

# Country Snapshot

The Economic Department



## Vietnam

### General Information

Capital:	Hanoi	Global Competitiveness Index Ranking (Out of 140):	56
Population (m):	96	Corruption Perceptions Index Ranking: (Out of 176):	113
Local Currency:	Vietnamese dong	Ease of Doing Business Ranking (Out of 190):	68
Exchange Rate (LCU:US\$) :	22354.6	Economic Freedom Ranking (Out of 186):	147
Head of State:	President – Trần Đại Quang	Enabling Trade Ranking (Out of 136):	73
	Prime Minister – Nguyễn Xuân Phúc		

Recent Economic Indicators	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	171	186	191	201	215	226
GDP per capita (\$)	1,864	2,008	2,045	2,130	2,251	2,340
GDP per capita (\$) (PPP)	5,200	5,546	5,914	6,297	6,740	7,270
Real GDP Growth (% change YOY)	5.4	6.0	6.7	6.2	6.3	6.5
Real GDP per capita Growth (% change YOY)	4.2	4.8	5.5	5.1	5.2	5.5
Export of Goods (Bn\$)	132	150	162	177	195	206
Import of Goods (Bn\$)	123	138	155	163	190	201
Unemployment Rate (% yearly)	3.6	3.4	3.4	3.2	3.3	3.2
Inflation (Av)	6.0	1.8	0.6	4.7	3.5	4.2

### Principal Export Destinations

US 20.2%, China 14.2%, Japan 8.2%

### Principal Import Destinations

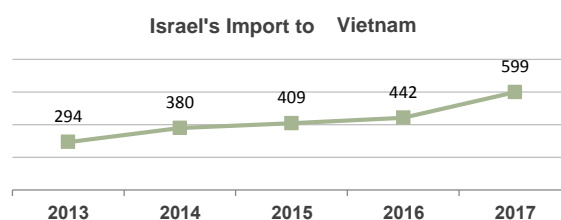
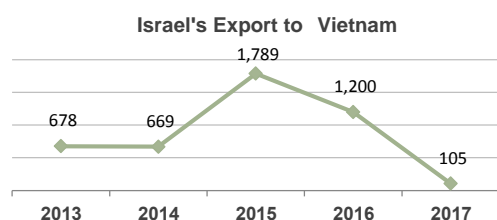
China 25.1%, South Korea 17.5%, Japan 7.9%

### The most problematic factors for exporting to Vietnam \*\*

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Corruption at the border
- 4 High cost or delays caused by domestic transportation
- 5 Domestic technical requirements and standards

### Israel's Goods Trade Relations with Vietnam \*\*\*

	M\$	% Change
Export	105	-91%
Import	599	35%
Total trade (export + import)	703	
Trade Balance (export - import)	-494	



### The Main Sector of Goods Trade between Israel and Vietnam \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	1117	93%	-35%	Machinery, Electrical equipment	348	53%	6%
Machinery, Mechanic equipment	16	1%	-17%	Footwear	75	11%	11%
Fertilizers	15	1%	-38%	Machinery, Mechanic equipment	49	8%	27%
Furniture	9	1%	5%	Fruits & Nuts	29	4%	31%
Optic Machinery	9	1%	21%	Fish	27	4%	-4%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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