

Country Snapshot

The Economic Department



Ukraine

General Information

Capital:	Kyiv (also known as Kiev)	Global Competitiveness Index Ranking (Out of 140):	79
Population (m):	42	Corruption Perceptions Index Ranking: (Out of 176):	131
Local Currency:	Ukrainian hryvnia	Ease of Doing Business Ranking (Out of 190):	76
Exchange Rate (LCU:US\$) :	25.6	Economic Freedom Ranking (Out of 186):	166
Head of State:	President – Petro Poroshenko	Enabling Trade Ranking (Out of 136):	95
	Prime Minister – Volodymyr Groysman		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	183	134	91	93	111	118
GDP per capita (\$)	4,051	3,122	2,137	2,193	2,611	2,807
GDP per capita (\$) (PPP)	8,682	8,732	7,996	8,300	8,650	9,000
Real GDP Growth (% change YOY)	0.0	-6.6	-9.8	2.3	2.0	1.3
Real GDP per capita Growth (% change YOY)	0.3	-1.1	-9.4	2.4	2.5	1.7
Export of Goods (Bn\$)	59	51	35	34	39	36
Import of Goods (Bn\$)	81	58	39	41	45	46
Unemployment Rate (% yearly)	7.2	9.3	9.1	9.3	9.0	8.8
Inflation (Av)	0.5	24.9	43.3	12.4	13.9	8.8

Principal Export Destinations

Russia 9.9%, Egypt 6.2%, Poland 6.1%

Principal Import Destinations

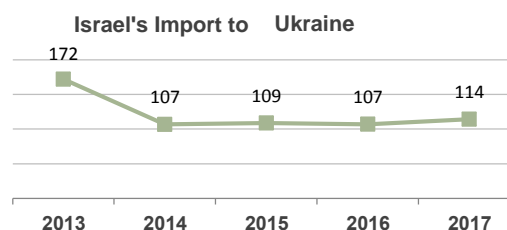
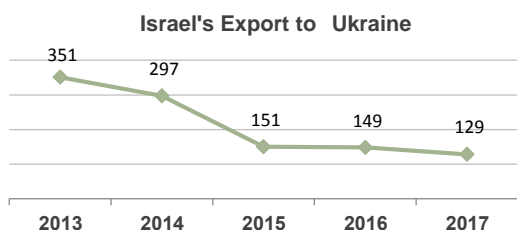
Russia 13.1%, China 12%, Germany 11%

The most problematic factors for exporting to Ukraine **

- 1 Corruption at the border
- 2 Tariffs and non-tariff barriers
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with Ukraine ***

	M\$	% Change
Export	129	-13%
Import	114	7%
Total trade (export + import)	243	
Trade Balance (export - import)	14	



The Main Sector of Goods Trade between Israel and Ukraine ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	79	50%	-12%	Cereals	234	38%	-31%
Plastics	16	10%	12%	Iron & Steel	151	25%	-8%
Machinery, Electrical equipment	10	7%	287%	oils	63	10%	-9%
Pharmaceutics	8	5%	28%	Food Leftovers	60	10%	-14%
Machinery, Mechanic equipment	4	3%	7%	Wood	14	2%	1%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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