

Country Snapshot

The Economic Department



United States

General Information

| | | | |
|----------------------------|--------------------------|---|----|
| Capital: | Washington, D.C. | Global Competitiveness Index Ranking (Out of 140): | 3 |
| Population (m): | 327 | Corruption Perceptions Index Ranking: (Out of 176): | 18 |
| Local Currency: | United States dollar | Ease of Doing Business Ranking (Out of 190): | 6 |
| Exchange Rate (LCU:US\$) : | 1.0 | Economic Freedom Ranking (Out of 186): | 17 |
| Head of State: | President – Donald Trump | Enabling Trade Ranking (Out of 136): | 22 |

Recent Economic Indicators

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018* |
|---|--------|--------|--------|--------|--------|--------|
| GDP (Bn\$) (market prices) | 16,692 | 17,428 | 18,121 | 18,625 | 19,386 | 20,255 |
| GDP per capita (\$) | 52,762 | 54,661 | 56,391 | 57,503 | 59,378 | 61,528 |
| GDP per capita (\$) (PPP) | 52,762 | 54,661 | 56,391 | 57,503 | 59,380 | 61,530 |
| Real GDP Growth (% change YOY) | 1.7 | 2.6 | 2.9 | 1.5 | 2.2 | 2.2 |
| Real GDP per capita Growth (% change YOY) | 0.9 | 1.8 | 2.1 | 0.7 | 1.3 | 1.4 |
| Export of Goods (Bn\$) | 1,592 | 1,634 | 1,511 | 1,456 | 1,580 | 1,658 |
| Import of Goods (Bn\$) | 2,294 | 2,386 | 2,273 | 2,208 | 2,351 | 2,382 |
| Unemployment Rate (% yearly) | 7.4 | 6.2 | 5.3 | 4.9 | 4.4 | 4.2 |
| Inflation (Av) | 1.5 | 0.7 | 0.7 | 2.1 | 1.9 | 2.1 |

Principal Export Destinations

Canada 18.3%, Mexico 15.9%, China 8%

Principal Import Destinations

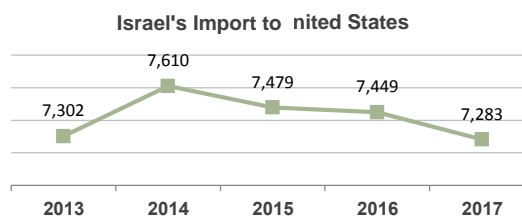
China 21.1%, Mexico 13.4%, Canada 12.7%

The most problematic factors for exporting to United States **

- 1 Burdensome import procedures
- 2 High cost or delays caused by international transportation
- 3 Tariffs and non-tariff barriers
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with United States ***

| | M\$ | % Change |
|---------------------------------|--------|----------|
| Export | 11,281 | -2% |
| Import | 7,283 | -2% |
| Total trade (export + import) | 18,564 | |
| Trade Balance (export - import) | 3,999 | |



The Main Sector of Goods Trade between Israel and United States ***

| Sector | Export | | | Sector | Import | | |
|---------------------------------|--------|---------|----------|---------------------------------|--------|---------|----------|
| | M\$ | % Share | % Change | | M\$ | % Share | % Change |
| Pharmaceutics | 3,231 | 18% | 5% | Machinery, Mechanic equipment | 1,356 | 17% | 21% |
| Machinery, Electrical equipment | 1,988 | 11% | 4% | Machinery, Electrical equipment | 1,345 | 17% | -30% |
| Machinery, Mechanic equipment | 1,387 | 8% | 10% | Optic Machinery | 567 | 7% | 6% |
| Optic Machinery | 1,348 | 8% | 10% | Aircraft | 553 | 7% | 40% |
| Plastics | 604 | 3% | 18% | Vehicles | 353 | 4% | 34% |

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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