

# Country Snapshot

The Economic Department



## Switzerland

### General Information

Capital:	Bern	Global Competitiveness Index Ranking (Out of 140):	1
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 176):	5
Local Currency:	Swiss franc	Ease of Doing Business Ranking (Out of 190):	33
Exchange Rate (LCU:US\$) :	1.0	Economic Freedom Ranking (Out of 186):	4
Head of State:	President – Alain Berset	Enabling Trade Ranking (Out of 136):	11

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	689	710	679	669	694	726
GDP per capita (\$)	85,697	87,232	82,415	80,347	82,428	85,541
GDP per capita (\$) (PPP)	60,501	62,173	63,622	64,101	64,930	66,760
Real GDP Growth (% change YOY)	1.9	2.5	1.2	1.4	0.6	1.4
Real GDP per capita Growth (% change YOY)	0.8	1.2	0.0	0.3	-0.5	0.6
Export of Goods (Bn\$)	373	329	303	318	337	351
Import of Goods (Bn\$)	320	274	250	265	276	288
Unemployment Rate (% yearly)	3.2	3.0	3.2	3.3	3.2	3.0
Inflation (Av)	0.1	-0.3	-1.3	0.0	1.0	0.9

### Principal Export Destinations

Germany 14.4%, US 12.1%, UK 10.7%, China 9%

### Principal Import Destinations

Germany 19.4%, US 9%, Italy 7.4%, UK 7.1%

### The most problematic factors for exporting to

### Switzerland

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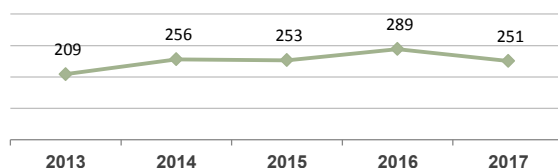
- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with

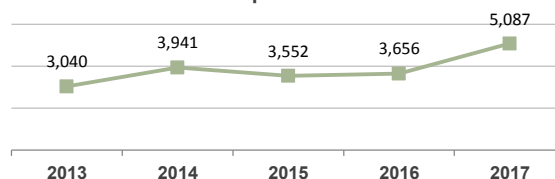
### Switzerland \*\*\*

	M\$	% Change
Export	251	-13%
Import	5,087	39%
Total trade (export + import)	5,338	
Trade Balance (export - import)	-4,837	

Israel's Export to Switzerland



Israel's Import to Switzerland



### The Main Sector of Goods Trade between Israel and

### Switzerland \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	35	2%	31%	Tobacco	181	12%	16%
Watches	19	1%	-22%	Pharmaceuticals	112	8%	-24%
Organic Chemicals	17	1%	-18%	Machinery, Mechanic equipment	79	5%	-12%
Nuclear Reactors, Boilers, Machinery Etc.;	16	1%	-4%	Watches	72	5%	6%
Optic Machinery	12	1%	-40%	Optic Machinery	71	5%	13%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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