

# Country Snapshot

The Economic Department



## Sweden

### General Information

|                            |                                |   |    |
|----------------------------|--------------------------------|---|----|
| Capital:                   | Stockholm                      | Global Competitiveness Index Ranking (Out of 140):  | 9  |
| Population (m):            | 10                             | Corruption Perceptions Index Ranking: (Out of 176): | 4  |
| Local Currency:            | Swedish krona                  | Ease of Doing Business Ranking (Out of 190):        | 10 |
| Exchange Rate (LCU:US\$) : | 8.6                            | Economic Freedom Ranking (Out of 186):              | 19 |
| Head of State:             | King – Carl XVI Gustaf         | Enabling Trade Ranking (Out of 136):                | 5  |
|                            | Prime Minister – Stefan Löfven |   |    |

### Recent Economic Indicators

|   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018*  |
|---|--------|--------|--------|--------|--------|--------|
| GDP (Bn\$) (market prices)                | 579    | 575    | 498    | 514    | 548    | 595    |
| GDP per capita (\$)                       | 60,265 | 59,310 | 50,994 | 52,210 | 55,272 | 59,596 |
| GDP per capita (\$) (PPP)                 | 45,644 | 46,510 | 48,202 | 49,748 | 51,750 | 53,860 |
| Real GDP Growth (% change YOY)            | 1.2    | 2.7    | 4.3    | 3.1    | 3.0    | 2.6    |
| Real GDP per capita Growth (% change YOY) | 0.4    | 1.9    | 3.5    | 2.3    | 2.2    | 1.8    |
| Export of Goods (Bn\$)                    | 179    | 180    | 152    | 151    | 171    | 179    |
| Import of Goods (Bn\$)                    | 160    | 162    | 139    | 140    | 156    | 163    |
| Unemployment Rate (% yearly)              | 8.0    | 7.9    | 7.4    | 6.9    | 6.6    | 6.4    |
| Inflation (Av)                            | 0.1    | -0.3   | 0.1    | 1.7    | 1.6    | 1.8    |

### Principal Export Destinations

Germany 10.6%, Norway 10.4%, US 7.3%, Denmark 7%

### Principal Import Destinations

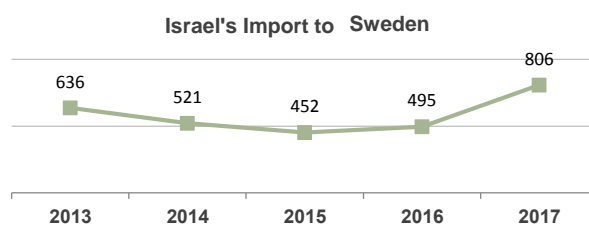
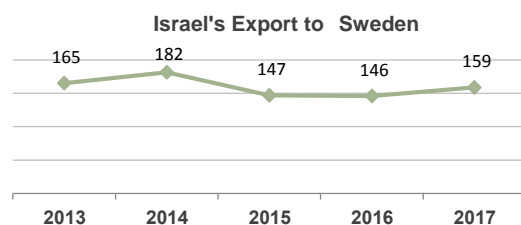
Germany 18.8%, Netherlands 8.2%, Norway 7.8%, Denmark 7.6%

### The most problematic factors for exporting to Sweden \*\*

- 1 Tariffs and non-tariff barriers
- 2 High cost or delays caused by international transportation
- 3 Domestic technical requirements and standards
- 4 Burdensome import procedures
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Sweden \*\*\*

|                                 | M\$  | % Change |
|---------------------------------|------|----------|
| Export                          | 159  | 9%       |
| Import                          | 806  | 63%      |
| Total trade (export + import)   | 965  |          |
| Trade Balance (export - import) | -648 |          |



### The Main Sector of Goods Trade between Israel and Sweden \*\*\*

| Sector                          | Export |         |          | Sector                          | Import |         |          |
|---------------------------------|--------|---------|----------|---------------------------------|--------|---------|----------|
|                                 | M\$    | % Share | % Change |                                 | M\$    | % Share | % Change |
| Machinery, Electrical equipment | 48     | 33%     | -14%     | Vehicles                        | 414    | 30%     | 61%      |
| Machinery, Mechanic equipment   | 34     | 24%     | 76%      | Machinery, Mechanic equipment   | 125    | 9%      | 27%      |
| Optic Machinery                 | 13     | 9%      | -26%     | Machinery, Electrical equipment | 109    | 8%      | 31%      |
| Plastics                        | 12     | 9%      | -7%      | Plastics                        | 79     | 6%      | -11%     |
| Food Preparations               | 9      | 6%      | 26%      | Iron & Steel                    | 76     | 6%      | -24%     |

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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