

Country Snapshot

The Economic Department



South Africa

General Information

Capital:	Pretoria (administrative),	Global Competitiveness Index Ranking (Out of 140):	49
Population (m):	57	Corruption Perceptions Index Ranking: (Out of 176):	64
Local Currency:	South African rand	Ease of Doing Business Ranking (Out of 190):	82
Exchange Rate (LCU:US\$) :	14.7	Economic Freedom Ranking (Out of 186):	81
Head of State:	President – Jacob Zuma	Enabling Trade Ranking (Out of 136):	55

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	367	351	317	296	343	327
GDP per capita (\$)	6,826	6,436	5,741	5,281	6,039	5,705
GDP per capita (\$) (PPP)	12,770	13,034	13,165	13,197	13,380	13,770
Real GDP Growth (% change YOY)	2.5	1.7	1.3	0.3	0.9	1.9
Real GDP per capita Growth (% change YOY)	1.0	0.3	-0.1	-1.0	-0.4	0.7
Export of Goods (Bn\$)	97	93	81	75	83	85
Import of Goods (Bn\$)	104	99	84	74	81	84
Unemployment Rate (% yearly)	24.7	25.1	25.4	26.7	28.1	29.2
Inflation (Av)	5.4	5.4	5.2	7.1	6.0	5.4

Principal Export Destinations

China 9.2%, Germany 7.5%, US 7.4%

Principal Import Destinations

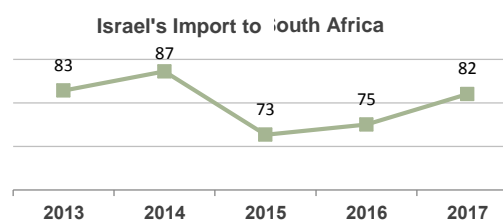
China 18.1%, Germany 11.8%, US 6.7%

The most problematic factors for exporting to South Africa **

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 High cost or delays caused by domestic transportation
- 4 High cost or delays caused by international transportation
- 5 Crime and theft

Israel's Goods Trade Relations with South Africa ***

	M\$	% Change
Export	238	17%
Import	82	9%
Total trade (export + import)	320	
Trade Balance (export - import)	156	



The Main Sector of Goods Trade between Israel and South Africa ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	50	19%	17%	Vegetables Preparations	9	14%	25%
Plastics	30	11%	10%	Iron & Steel	8	12%	30%
Machinery, Electrical equipment	17	6%	-28%	Salt & Sulfur	7	11%	98%
Chemical Products	12	5%	-21%	Beverages & Spirits	6	9%	19%
Stone Products	11	4%	-13%	Organic Chemicals	5	8%	-31%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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