

# Country Snapshot

The Economic Department



## Slovakia

### General Information

Capital:	Bratislava	Global Competitiveness Index Ranking (Out of 140):	67
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 176):	54
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	39
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 186):	57
Head of State:	President – Andrej Kiska	Enabling Trade Ranking (Out of 136):	34
	Prime Minister – Robert Fico		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	99	101	87	90	96	104
GDP per capita (\$)	18,157	18,576	16,053	16,457	17,535	19,125
GDP per capita (\$) (PPP)	27,838	28,942	29,823	30,549	32,060	33,840
Real GDP Growth (% change YOY)	1.5	2.6	3.8	3.3	3.2	3.3
Real GDP per capita Growth (% change YOY)	1.3	2.4	3.7	3.2	3.1	3.3
Export of Goods (Bn\$)	83	83	73	76	82	89
Import of Goods (Bn\$)	79	79	71	73	79	85
Unemployment Rate (% yearly)	14.1	12.8	11.5	9.5	7.5	7.1
Inflation (Av)	0.4	-0.1	-0.5	0.2	1.9	1.9

### Principal Export Destinations

Germany 21.9%, Czech Republic 11.9%, Poland 7.7%

### Principal Import Destinations

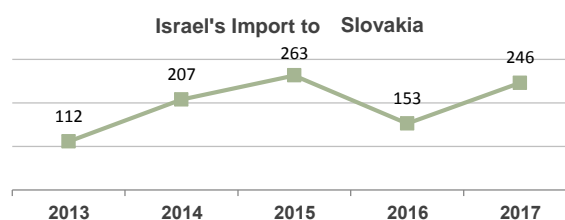
Germany 20.2%, Czech Republic 16.9%, Austria 9.8%

### The most problematic factors for exporting to Slovakia \*\*

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 High cost or delays caused by international transportation
- 4 Tariffs and non-tariff barriers
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Slovakia \*\*\*

	M\$	% Change
Export	18	13%
Import	246	61%
Total trade (export + import)	264	
Trade Balance (export - import)	-228	



### The Main Sector of Goods Trade between Israel and Slovakia \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Optic Machinery	5.4	35%	-23%	Vehicles	152	75%	-31%
Machinery, Mechanic equipment	2.3	15%	-75%	Machinery, Electrical equipment	20	10%	44%
Rubber	1.9	12%	467%	Machinery, Mechanic equipment	12	6%	-37%
Machinery, Electrical equipment	1.7	11%	-58%	Optic Machinery	5	3%	1%
Plastics	1.2	8%	61%	Perfumery & Cosmetic	2	1%	151%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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