

Country Snapshot

The Economic Department



Russia

General Information

Capital:	Moscow	Global Competitiveness Index Ranking (Out of 140):	45
Population (m):	147	Corruption Perceptions Index Ranking: (Out of 176):	131
Local Currency:	Russian ruble	Ease of Doing Business Ranking (Out of 190):	35
Exchange Rate (LCU:US\$) :	67.1	Economic Freedom Ranking (Out of 186):	114
Head of State:	President – Vladimir Putin	Enabling Trade Ranking (Out of 136):	111
	Prime Minister – Dmitry Medvedev		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	2,293	2,059	1,363	1,280	1,549	1,562
GDP per capita (\$)	15,967	14,041	9,280	8,708	10,537	10,629
GDP per capita (\$) (PPP)	26,174	25,323	23,576	23,056	23,910	24,820
Real GDP Growth (% change YOY)	1.8	0.8	-2.8	-0.2	1.9	1.6
Real GDP per capita Growth (% change YOY)	1.6	-1.3	-3.0	-0.3	1.9	1.6
Export of Goods (Bn\$)	522	497	341	282	338	341
Import of Goods (Bn\$)	341	308	193	192	229	237
Unemployment Rate (% yearly)	5.5	5.2	5.6	5.5	5.1	5.2
Inflation (Av)	6.4	11.4	12.9	5.4	3.3	4.5

Principal Export Destinations

Netherlands 10.5%, China 10.3%, Germany 7.8%

Principal Import Destinations

China 21.6%, Germany 11%, US 6.3%

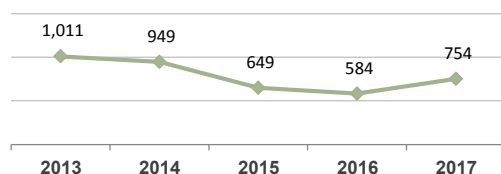
The most problematic factors for exporting to Russia **

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by domestic transportation
- 4 High cost or delays caused by international transportation
- 5 Corruption at the border

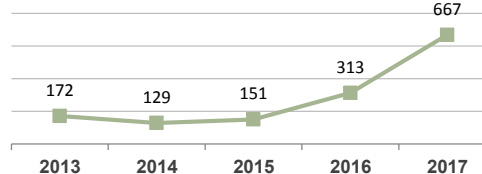
Israel's Goods Trade Relations with Russia ***

	M\$	% Change
Export	754	29%
Import	667	113%
Total trade (export + import)	1,421	
Trade Balance (export - import)	87	

Israel's Export to Russia



Israel's Import to Russia



The Main Sector of Goods Trade between Israel and Russia ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Vegetables	132.0	22%	-26%	Fuel	826	43%	-49%
Pharmaceutics	64.6	11%	67%	Cereals	129	7%	-2%
Machinery, Electrical equipment	48.3	8%	-9%	Aluminum	65	3%	21%
Fruits & Nuts	47.8	8%	-15%	Iron & Steel	47	2%	24%
Plastics	47.7	8%	-2%	Copper	30	2%	-9%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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