

# Country Snapshot

The Economic Department



## Romania

### General Information

Capital:	Bucharest	Global Competitiveness Index Ranking (Out of 140):	53
Population (m):	20	Corruption Perceptions Index Ranking: (Out of 176):	57
Local Currency:	Romanian leu	Ease of Doing Business Ranking (Out of 190):	45
Exchange Rate (LCU:US\$) :	4.1	Economic Freedom Ranking (Out of 186):	39
Head of State:	President – Klaus Iohannis	Enabling Trade Ranking (Out of 136):	48
	Prime Minister – Mihai Tudose		

Recent Economic Indicators	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	192	199	178	188	208	244
GDP per capita (\$)	9,545	9,988	8,931	9,485	10,561	12,453
GDP per capita (\$) (PPP)	19,793	20,731	22,002	23,539	25,490	27,420
Real GDP Growth (% change YOY)	3.5	3.1	3.9	4.8	5.8	4.7
Real GDP per capita Growth (% change YOY)	4.1	3.6	4.4	5.3	6.4	5.3
Export of Goods (Bn\$)	58	62	54	58	67	73
Import of Goods (Bn\$)	66	71	63	68	80	91
Unemployment Rate (% yearly)	7.2	6.6	6.8	5.6	5.2	4.9
Inflation (Av)	1.6	0.8	-0.9	-0.5	2.0	3.1

### Principal Export Destinations

Germany 21.5%, Italy 11.6%, France 7.2%

### Principal Import Destinations

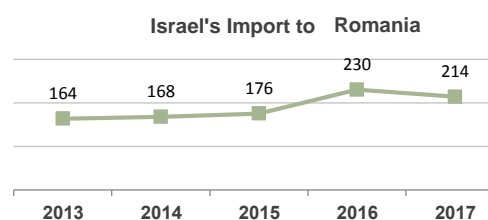
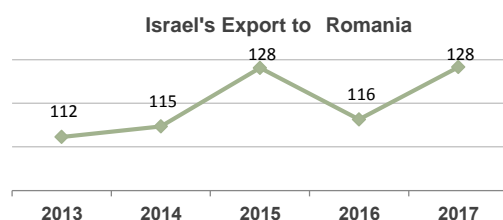
Germany 20.5%, Italy 10.3%, Hungary 7.5

### The most problematic factors for exporting to Romania \*\*

- 1 High cost or delays caused by domestic transportation
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 Domestic technical requirements and standards

### Israel's Goods Trade Relations with Romania \*\*\*

	M\$	% Change
Export	128	10%
Import	214	-7%
Total trade (export + import)	342	
Trade Balance (export - import)	-86	



### The Main Sector of Goods Trade between Israel and Romania \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	20.3	17%	-55%	Live Animals	80	28%	171%
Machinery, Electrical equipment	15.8	14%	6%	Vehicles	29	10%	154%
Pharmaceutics	14.6	13%	9%	Machinery, Electrical equipment	25	9%	11%
Soap	11.2	10%	8%	Wood	24	9%	-17%
Optic Machinery	9.1	8%	12%	Food Leftovers	14	5%	-49%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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