

# Country Snapshot

The Economic Department



## Portugal

### General Information

Capital:	Lisbon	Global Competitiveness Index Ranking (Out of 140):	34
Population (m):	10	Corruption Perceptions Index Ranking: (Out of 180):	29
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	34
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	72
Head of State:	President – Marcelo Rebelo de	Enabling Trade Ranking (Out of 136):	28
	Prime Minister – António Costa		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.6	2.7	2.3	1.8
GDP (Bn\$) (market prices)	205	218	238	243
GDP per capita (\$) (PPP)	29,075	30,487	32,023	33,409
Export of Goods (Bn\$)	54	61	67	70
Import of Goods (Bn\$)	65	75	85	90
Unemployment Rate (% yearly)	11.1	8.9	7.0	6.7
Inflation (Av)	1	2	5	-3

### Principal Export Destinations

Spain 25.2%, France 12.5%, Germany 11.3%, UK 6.6%, US 5.2%, Netherlands 4%

### Principal Export Commodities

agricultural products, foodstuffs, wine, oil products, chemical products, plastics and rubber, hides, leather, wood and cork, wood pulp and paper, textile materials, clothing, footwear, machinery and tools, base metals

### Principal Import Destinations

Spain 32%, Germany 13.7%, France 7.4%, Italy 5.5%, Netherlands 5.4%

### Principal Import Commodities

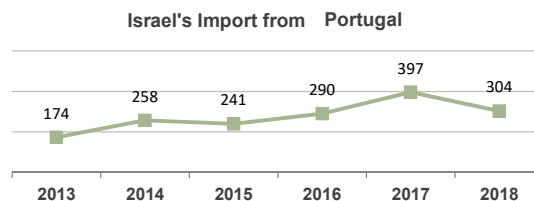
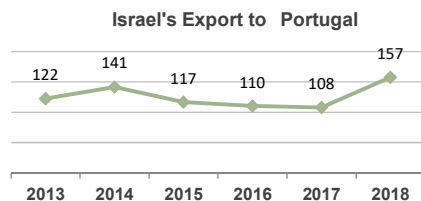
agricultural products, chemical products, vehicles and other transport material, optical and precision instruments, computer accessories and parts, semiconductors and related devices, oil products, base metals, food products, textile materials

### The most problematic factors for exporting to Portugal \*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Portugal \*\*

	M\$	% Change
Export	157	46%
Import	304	-23%
Total trade (export + import)	462	
Trade Balance (export - import)	-147	



### The Main Sectors of Goods Trade between Israel and Portugal \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Organic Chemicals	89	56%	125%	Live Animals	130	43%	28%
Plastics	16	10%	25%	Clothing, Knit Or Crochet	24	8%	-64%
Optic Machinery	12	8%	23%	Machinery, Mechanic equipment	14	4%	54%
Machinery, Mechanic equipment	6	4%	57%	Paper & Paperboard	13	4%	53%
Machinery, Electrical equipment	5	3%	40%	Wood	12	4%	-21%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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