

Country Snapshot

The Economic Department



Portugal

General Information

Capital:	Lisbon	Global Competitiveness Index Ranking (Out of 140):	38
Population (m):	10	Corruption Perceptions Index Ranking: (Out of 176):	29
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	29
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 186):	77
Head of State:	President – Marcelo Rebelo de Sousa	Enabling Trade Ranking (Out of 136):	28
	Prime Minister – António Costa		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	226	230	200	205	219	233
GDP per capita (\$)	21,563	22,057	19,231	19,816	21,190	22,663
GDP per capita (\$) (PPP)	27,820	28,732	29,692	30,615	32,050	33,440
Real GDP Growth (% change YOY)	-1.1	0.9	1.8	1.5	2.4	1.7
Real GDP per capita Growth (% change YOY)	-0.6	1.5	2.3	1.9	2.7	2.1
Export of Goods (Bn\$)	62	63	54	55	62	67
Import of Goods (Bn\$)	72	75	65	65	74	79
Unemployment Rate (% yearly)	16.2	13.9	12.4	11.1	9.3	8.1
Inflation (Av)	0.2	-0.2	0.4	1.0	1.4	1.3

Principal Export Destinations

Spain 26.2%, France 12.6%, Germany 11.7%

Principal Import Destinations

Spain 32.8%, Germany 13.5%, France 7.8%

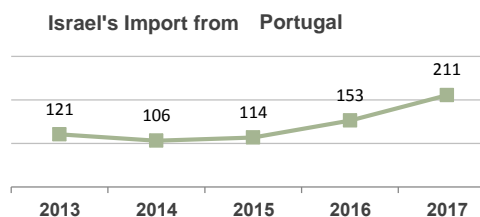
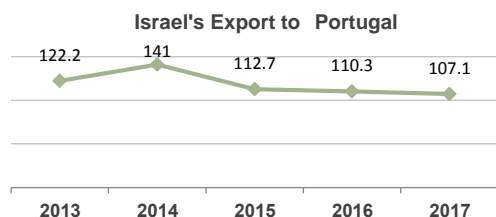
The most problematic factors for exporting to

Portugal **

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Portugal ***

	M\$	% Change
Export	107	-3%
Import	211	38%
Total trade (export + import)	318	
Trade Balance (export - import)	-104	



The Main Sectors of Goods Trade between Israel and

Portugal ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Organic Chemicals	44	40%	18%	Live Animals	62	21%	408%
Plastics	12	11%	5%	Clothing, Knit Or Croche	56	19%	30%
Optic Machinery	12	11%	16%	Clothing, Not Knit	51	17%	13%
Inorganic Chemicals	9	8%	-35%	Footwear	19	7%	-26%
Salt & Sulfur	5	5%	-31%	Wood	13	5%	-40%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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