

Country Snapshot

The Economic Department



Peru

General Information

Capital:	Lima	Global Competitiveness Index Ranking (Out of 140):	69
Population (m):	32	Corruption Perceptions Index Ranking: (Out of 176):	101
Local Currency:	Peruvian sol	Ease of Doing Business Ranking (Out of 190):	58
Exchange Rate (LCU:US\$) :	3.4	Economic Freedom Ranking (Out of 186):	43
Head of State:	President – Pedro Pablo Kuczynski	Enabling Trade Ranking (Out of 136):	54
	Prime Minister – Mercedes Aráoz		

Recent Economic Indicators	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	198	203	192	195	216	226
GDP per capita (\$)	6,495	6,591	6,175	6,202	6,761	7,000
GDP per capita (\$) (PPP)	10,576	10,910	11,266	11,741	12,100	12,680
Real GDP Growth (% change YOY)	5.8	2.5	3.3	4.0	2.5	3.7
Real GDP per capita Growth (% change YOY)	4.6	1.3	2.2	2.9	1.3	2.5
Export of Goods (Bn\$)	43	40	34	37	43	45
Import of Goods (Bn\$)	42	41	37	35	39	41
Unemployment Rate (% yearly)	5.9	5.9	6.5	6.7	7.6	7.0
Inflation (Av)	2.9	3.2	4.4	3.2	2.6	2.7

Principal Export Destinations

China 24%, US 17%, Switzerland 7%

Principal Import Destinations

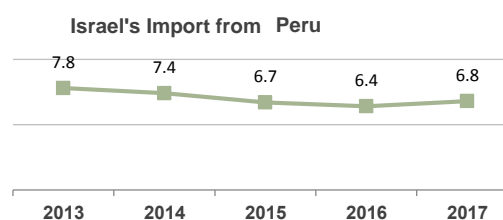
China 23%, US 20%, Brazil 6

The most problematic factors for exporting to Peru **

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 High cost or delays caused by domestic transportation
- 4 High cost or delays caused by international transportation
- 5 Tariffs and non-tariff barriers

Israel's Goods Trade Relations with Peru ***

	M\$	% Change
Export	75	1%
Import	7	6%
Total trade (export + import)	82	
Trade Balance (export - import)	68	



The Main Sectors of Goods Trade between Israel and Peru ***

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Plastics	26	36%	52%	Cereals	2.4	25%	-2%
Machinery, Mechanic equipment	14	20%	-13%	Vegetables Preparations	1.3	13%	942%
Machinery, Electrical equipment	12	16%	45%	Zinc	1.2	12%	-62%
Optic Machinery	6	8%	-53%	oils	1.0	10%	14%
Iron & Steel	3	4%	-31%	Fruits & Nuts	0.7	7%	-41%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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