

Country Snapshot

The Economic Department



New Zealand

General Information

Capital:	Wellington	Global Competitiveness Index Ranking (Out of 140):	16
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 176):	1
Local Currency:	New Zealand dollar	Ease of Doing Business Ranking (Out of 190):	1
Exchange Rate (LCU:US\$) :	1.4	Economic Freedom Ranking (Out of 186):	3
Head of State:	Queen – Elizabeth II	Enabling Trade Ranking (Out of 136):	18
	Prime Minister – Jacinda Ardern		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	187	199	173	182	195	181
GDP per capita (\$)	42,013	44,092	37,713	38,752	40,743	37,283
GDP per capita (\$) (PPP)	35,410	36,791	37,305	38,325	39,260	40,550
Real GDP Growth (% change YOY)	2.1	2.8	3.2	3.5	2.6	2.7
Real GDP per capita Growth (% change YOY)	1.3	1.3	1.3	1.5	0.6	1.1
Export of Goods (Bn\$)	40	42	34	34	37	36
Import of Goods (Bn\$)	39	41	36	36	39	39
Unemployment Rate (% yearly)	5.8	5.4	5.4	5.1	4.8	5.2
Inflation (Av)	1.6	0.8	0.1	1.3	1.6	1.8

Principal Export Destinations

China 19%, Australia 17%, US 11%

Principal Import Destinations

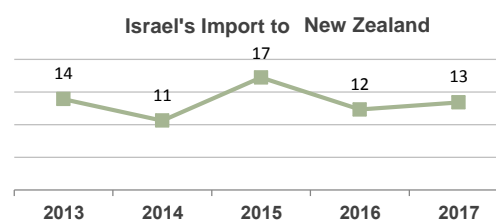
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The most problematic factors for exporting to New Zealand **

- 1 High cost or delays caused by international transportation
- 2 Domestic technical requirements and standards
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

Israel's Goods Trade Relations with New Zealand ***

	M\$	% Change
Export	79	53%
Import	13	9%
Total trade (export + import)	92	
Trade Balance (export - import)	65	



The Main Sector of Goods Trade between Israel and New Zealand ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	10.1	19%	16%	Aluminum	4.2	33%	-62%
Machinery, Mechanic equipment	9.2	18%	-42%	Machinery, Mechanic equipment	2.0	16%	-44%
Machinery, Electrical equipment	7.1	14%	-24%	Fruits & Nuts	1.7	14%	51%
Chemical Products	5.9	11%	50%	Optic Machinery	0.8	7%	23%
Stone Products	4.1	8%	-10%	Machinery, Electrical equipment	0.5	5%	-39%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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