

Country Snapshot

The Economic Department



Mexico

General Information

Capital:	Mexico City	Global Competitiveness Index Ranking (Out of 140):	57
Population (m):	129	Corruption Perceptions Index Ranking: (Out of 176):	123
Local Currency:	Mexican peso	Ease of Doing Business Ranking (Out of 190):	49
Exchange Rate (LCU:US\$) :	18.7	Economic Freedom Ranking (Out of 186):	70
Head of State:	President – Enrique Peña Nieto	Enabling Trade Ranking (Out of 136):	51

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	1,262	1,298	1,152	1,047	1,124	1,192
GDP per capita (\$)	10,296	10,450	9,151	8,206	8,699	9,119
GDP per capita (\$) (PPP)	16,678	17,359	17,259	17,871	18,350	18,910
Real GDP Growth (% change YOY)	1.4	2.3	2.7	2.3	2.1	2.1
Real GDP per capita Growth (% change YOY)	-0.1	0.9	1.3	1.0	0.9	0.8
Export of Goods (Bn\$)	381	398	381	374	412	430
Import of Goods (Bn\$)	382	400	396	387	419	441
Unemployment Rate (% yearly)	4.9	4.8	4.4	3.9	4.3	4.3
Inflation (Av)	4.0	4.1	2.1	3.3	3.9	4.1

Principal Export Destinations

US 81%

Principal Import Destinations

US 47%, China 18%, Japan 5%

The most problematic factors for exporting to

Mexico **

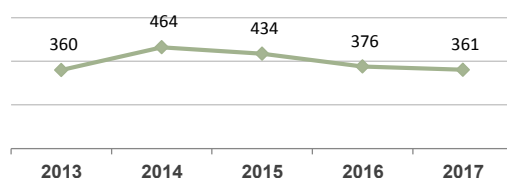
- 1 Burdensome import procedures
- 2 Corruption at the border
- 3 Crime and theft
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with

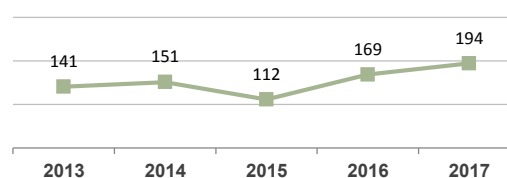
Mexico

	M\$	% Change
Export	361	-4%
Import	194	15%
Total trade (export + import)	555	
Trade Balance (export - import)	167	

Israel's Export to Mexico



Israel's Import to Mexico



The Main Sector of Goods Trade between Israel and

Mexico

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	70.3	19%	-8%	Vehicles	82	33%	67%
Machinery, Electrical equipment	70.1	18%	5%	Machinery, Mechanic equipment	50	20%	15%
Plastics	64.9	17%	-4%	Machinery, Electrical equipment	34	14%	4%
Inorganic Chemicals	28.5	8%	0%	Optic Machinery	27	11%	13%
Optic Machinery	24.1	6%	22%	Beverages & Spirits	11	4%	59%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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