

Country Snapshot

The Economic Department



Kenya

General Information

Capital:	Nairobi	Global Competitiveness Index Ranking (Out of 140):	99
Population (m):	50	Corruption Perceptions Index Ranking: (Out of 176):	145
Local Currency:	Kenyan shilling	Ease of Doing Business Ranking (Out of 190):	80
Exchange Rate (LCU:US\$) :	101.5	Economic Freedom Ranking (Out of 186):	135
Head of State:	President – Uhuru Kenyatta	Enabling Trade Ranking (Out of 136):	77

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	55	61	64	71	80	86
GDP per capita (\$)	1,229	1,335	1,350	1,455	1,605	1,697
GDP per capita (\$) (PPP)	2,777	2,900	3,019	3,160	3,290	3,460
Real GDP Growth (% change YOY)	5.9	5.4	5.7	5.8	5.1	5.3
Real GDP per capita Growth (% change YOY)	3.1	2.6	3.0	3.2	2.4	2.7
Export of Goods (Bn\$)	6	6	6	6	6	7
Import of Goods (Bn\$)	16	18	14	14	15	16
Unemployment Rate (% yearly)	-	-	-	-	-	-
Inflation (Av)	7.2	6.0	8.0	6.4	8.2	6.3

Principal Export Destinations

Uganda 10%, Tanzania 9%, US 8%, Netherlands 7%

Principal Import Destinations

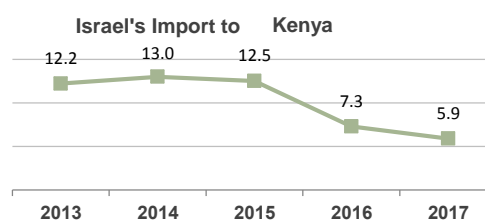
China 24%, India 11%, UAE 8%

The most problematic factors for exporting to Kenya **

- 1 Tariffs and non-tariff barriers
- 2 Corruption at the border
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Crime and theft

Israel's Goods Trade Relations with Kenya ***

	M\$	% Change
Export	72	42%
Import	6	-19%
Total trade (export + import)	78	
Trade Balance (export - import)	66	



The Main Sector of Goods Trade between Israel and Kenya ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	13	24%	-11%	Fish	4.3	36%	-58%
Machinery, Mechanical equipment	12	23%	-11%	Vegetables Preparations:	2.7	22%	39%
Machinery, Electrical equipment	8	16%	-81%	Coffee & Tea	2.3	19%	23%
Chemical Products	5	10%	57%	Fruits & Nuts	1.2	10%	6%
Fertilizers	3	7%	45%	straw products	0.6	5%	63%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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