

# Country Snapshot

The Economic Department



## Kazakhstan

### General Information

Capital:	Astana	Global Competitiveness Index Ranking (Out of 140):	42
Population (m):	18	Corruption Perceptions Index Ranking: (Out of 176):	131
Local Currency:	Kazakhstani tenge	Ease of Doing Business Ranking (Out of 190):	36
Exchange Rate (LCU:US\$) :	342.1	Economic Freedom Ranking (Out of 186):	42
Head of State:	President – Nursultan Nazarbayev	Enabling Trade Ranking (Out of 136):	88
	Prime Minister – Bakhytzhhan Sagintayev		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	228	218	179	131	147	156
GDP per capita (\$)	13,266	12,493	10,102	7,301	8,077	8,486
GDP per capita (\$) (PPP)	22,704	24,238	24,072	24,557	25,550	26,470
Real GDP Growth (% change YOY)	5.9	4.3	1.0	0.9	3.3	2.5
Real GDP per capita Growth (% change YOY)	4.1	2.6	-0.5	-0.4	2.1	1.4
Export of Goods (Bn\$)	86	80	47	37	45	48
Import of Goods (Bn\$)	51	44	34	28	31	31
Unemployment Rate (% yearly)	5.2	5.0	5.0	5.0	4.9	5.0
Inflation (Av)	4.5	7.1	13.6	8.3	7.6	6.1

### Principal Export Destinations

Italy 20%, China 12%, Russia 10%, Netherlands 9%

### Principal Import Destinations

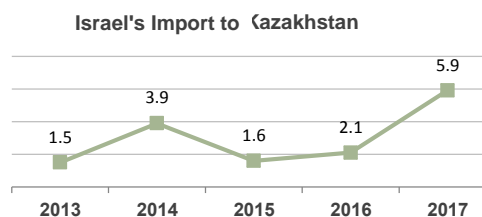
Russia 36%, China 14%, Germany 6%

### The most problematic factors for exporting to Kazakhstan \*\*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Domestic technical requirements and standards

### Israel's Goods Trade Relations with Kazakhstan \*\*\*

	M\$	% Change
Export	31	-33%
Import	6	181%
Total trade (export + import)	37	
Trade Balance (export - import)	25	



### The Main Sector of Goods Trade between Israel and Kazakhstan \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	17.5	38%	-48%	Salt & Sulfur	16.5	61%	67%
Aircraft	15.2	33%	318%	Iron & Steel	7.3	27%	0%
Optic Machinery	3.1	7%	2%	Cereals	0.9	3%	0%
Pharmaceutics	1.9	4%	-27%	Simple Metals	0.6	2%	-44%
Perfumery & Cosmetic	1.7	4%	13%	Zinc	0.4	2%	-89%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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