

# Country Snapshot

The Economic Department



## Japan

### General Information

Capital:	Tokyo	Global Competitiveness Index Ranking (Out of 140):	6
Population (m):	128	Corruption Perceptions Index Ranking: (Out of 176):	20
Local Currency:	Japanese yen	Ease of Doing Business Ranking (Out of 190):	34
Exchange Rate (LCU:US\$) :	108.8	Economic Freedom Ranking (Out of 186):	40
Head of State:	Emperor – Akihito	Enabling Trade Ranking (Out of 136):	16
	Prime Minister – Shinzō Abe		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	5,160	4,852	4,381	4,938	4,917	5,139
GDP per capita (\$)	40,216	37,856	34,233	38,658	38,572	40,404
GDP per capita (\$) (PPP)	38,731	39,106	40,393	41,200	42,700	44,280
Real GDP Growth (% change YOY)	2.0	0.2	1.1	1.0	1.6	1.2
Real GDP per capita Growth (% change YOY)	2.1	0.4	1.3	1.2	1.8	1.5
Export of Goods (Bn\$)	695	699	622	635	679	724
Import of Goods (Bn\$)	785	799	629	584	622	669
Unemployment Rate (% yearly)	4.0	3.6	3.4	3.1	2.8	2.5
Inflation (Av)	1.7	2.4	0.1	0.3	0.5	0.6

### Principal Export Destinations

US 20%, China 187%, South Korea 7%

### Principal Import Destinations

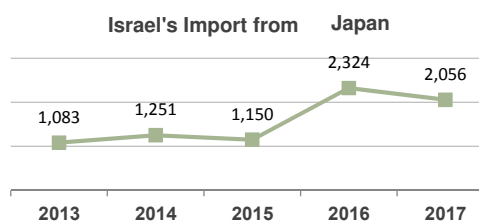
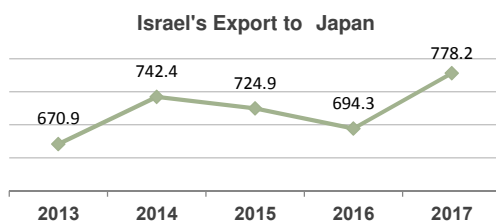
China 26%, US 11%, Australia 5%

### The most problematic factors for exporting to Japan \*\*

- 1 Tariffs and non-tariff barriers
- 2 Domestic technical requirements and standards
- 3 Burdensome import procedures
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Japan \*\*\*

	M\$	% Change
Export	778	12%
Import	2,056	-12%
Total trade (export + import)	2,834	
Trade Balance (export - import)	-1,278	



### The Main Sectors of Goods Trade between Israel and Japan \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Optic Machinery	199	26%	-15%	Machinery, Mechanic equipment	1063	40%	303%
Tools & Instruments	93	12%	36%	Vehicles	944	35%	65%
Machinery, Electrical equipment	77	10%	9%	Machinery, Electrical equipment	171	6%	38%
Machinery, Mechanic equipment	70	9%	-34%	Optic Machinery	108	4%	22%
Vegetables Preparations	36	5%	-26%	Plastics	75	3%	6%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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