

Country Snapshot

The Economic Department



Italy

General Information

Capital:	Rome	Global Competitiveness Index Ranking (Out of 140):	43
Population (m):	59	Corruption Perceptions Index Ranking: (Out of 176):	60
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	46
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 186):	79
Head of State:	President – Sergio Mattarella	Enabling Trade Ranking (Out of 136):	36
	President of the Council of Ministers – Paolo Gentiloni		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	2,131	2,156	1,825	1,852	1,933	2,041
GDP per capita (\$)	35,709	36,190	30,665	31,157	32,563	34,429
GDP per capita (\$) (PPP)	36,466	37,048	37,997	38,930	40,250	41,590
Real GDP Growth (% change YOY)	-1.7	0.2	0.7	1.0	1.4	1.0
Real GDP per capita Growth (% change YOY)	-1.6	0.3	0.8	1.1	1.5	1.1
Export of Goods (Bn\$)	503	517	450	454	511	544
Import of Goods (Bn\$)	455	455	393	387	447	475
Unemployment Rate (% yearly)	12.1	12.6	11.9	11.7	11.3	11.0
Inflation (Av)	1	0	0	1	1	1

Principal Export Destinations

Germany 13%, France 10.5%, US 9%

Principal Import Destinations

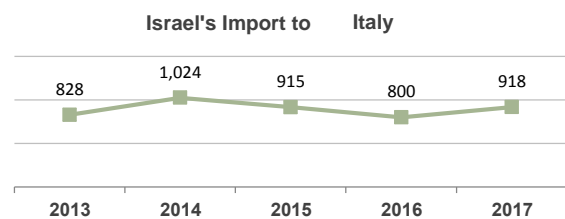
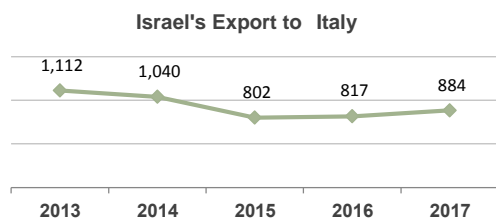
Germany 16%, France 9%, China 7%

The most problematic factors for exporting to Italy **

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with Italy ***

	M\$	% Change
Export	884	8%
Import	2763	3%
Total trade (export + import)	3,648	
Trade Balance (export - import)	-1,879	



The Main Sector of Goods Trade between Israel and Italy ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	169	18%	-6%	Machinery, Mechanic equipment	589	18%	19%
Machinery, Mechanic equipment	74	8%	2%	Vehicles	318	10%	58%
Organic Chemicals	73	8%	-7%	Machinery, Electrical equipment	229	7%	10%
Optic Machinery	71	8%	13%	Pharmaceutics	202	6%	27%
Chemical Products	60	7%	-37%	Furniture	188	6%	9%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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