

# Country Snapshot

The Economic Department



## Ireland

### General Information

Capital:	Dublin	Global Competitiveness Index Ranking (Out of 140):	24
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 176):	19
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	17
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 186):	9
Head of State:	President – Michael D. Higgins Taoiseach – Leo Varadkar	Enabling Trade Ranking (Out of 136):	20

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
<b>GDP (Bn\$) (market prices)</b>	239	258	290	304	327	351
<b>GDP per capita (\$)</b>	51,055	55,050	61,738	64,400	68,662	73,043
<b>GDP per capita (\$) (PPP)</b>	47,388	50,768	69,142	71,980	76,100	79,430
<b>Real GDP Growth (% change YOY)</b>	1.6	8.3	25.5	5.1	4.5	3.0
<b>Real GDP per capita Growth (% change YOY)</b>	1.5	8.2	25.1	4.6	3.8	2.1
<b>Export of Goods (Bn\$)</b>	116	152	217	206	207	214
<b>Import of Goods (Bn\$)</b>	66	94	94	92	96	103
<b>Unemployment Rate (% yearly)</b>	13.1	11.3	9.5	7.9	6.3	5.9
<b>Inflation (Av)</b>	0.3	-0.2	0.2	-0.2	0.5	0.8

### Principal Export Destinations

US 26%, UK 13%, Belgium 12%

### Principal Import Destinations

UK 29%, US 16%, France 13%

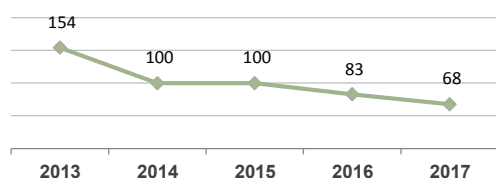
### The most problematic factors for exporting to Ireland \*\*

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

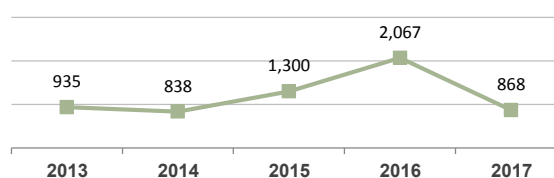
### Israel's Goods Trade Relations with Ireland \*\*\*

	M\$	% Change
<b>Export</b>	68	-18%
<b>Import</b>	868	-58%
<b>Total trade (export + import)</b>	936	
<b>Trade Balance (export - import)</b>	-801	

Israel's Export to Ireland



Israel's Import to Ireland



### The Main Sector of Goods Trade between Israel and Ireland \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Aircraft	25	23%	-	Machinery, Electrical equipment	1353	71%	90%
Optic Machinery	21	19%	-24%	Machinery, Mechanic equipment	180	9%	4%
Machinery, Electrical equipment	17	16%	29%	Pharmaceuticals	127	7%	14%
Machinery, Mechanic equipment	11	10%	-51%	Food Preparations	68	4%	-32%
Plastics	6	5%	-5%	Optic Machinery	60	3%	34%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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