

Country Snapshot

The Economic Department



India

General Information

Capital:	New Delhi	Global Competitiveness Index Ranking (Out of 140):	55
Population (m):	1,339	Corruption Perceptions Index Ranking: (Out of 176):	79
Local Currency:	Indian rupee	Ease of Doing Business Ranking (Out of 190):	100
Exchange Rate (LCU:US\$) :	67.2	Economic Freedom Ranking (Out of 186):	143
Head of State:	President – Ram Nath Kovind	Enabling Trade Ranking (Out of 136):	102
	Prime Minister – Narendra Modi		

Recent Economic Indicators	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	1,856	2,036	2,089	2,262	2,536	2,690
GDP per capita (\$)	1,452	1,573	1,596	1,708	1,893	1,987
GDP per capita (\$) (PPP)	5,249	5,679	6,124	6,567	7,060	7,690
Real GDP Growth (% change YOY)	6.4	7.5	7.9	7.1	6.7	7.7
Real GDP per capita Growth (% change YOY)	5.1	6.2	6.7	5.9	5.5	6.5
Export of Goods (Bn\$)	320	328	272	269	295	320
Import of Goods (Bn\$)	482	472	409	376	437	480
Unemployment Rate (% yearly)	8.5	8.7	8.6	8.3	8.8	8.7
Inflation (Av)	10	4	6	3	3	4

Principal Export Destinations

US 16%, UAE 12%, Hong Kong 5%

Principal Import Destinations

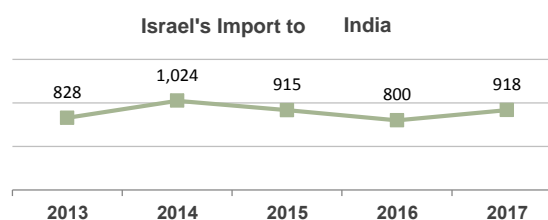
China 17%, US 6%, UAE 5%, Saudi Arabia 5%

The most problematic factors for exporting to India **

- 1 High cost or delays caused by domestic transportation
- 2 Crime and theft
- 3 Corruption at the border
- 4 Tariffs and non-tariff barriers
- 5 Burdensome import procedures

Israel's Goods Trade Relations with India ***

	M\$	% Change
Export	946	-18%
Import	918	15%
Total trade (export + import)	1,864	
Trade Balance (export - import)	28	



The Main Sector of Goods Trade between Israel and India ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	326	14%	-13%	Organic Chemicals	231	13%	-22%
Iron & Steel	165	7%	-3%	Plastics	86	5%	52%
Fertilizers	151	6%	-4%	Machinery, Electrical equipment	79	4%	-34%
Optic Machinery	132	5%	-27%	Vehicles	53	3%	18%
Machinery, Mechanic equipment	101	4%	-9%	Clothing, Knit Or Crochet	43	2%	36%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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