

Country Snapshot

The Economic Department



Hong Kong

Special Administrative Region

General Information

Capital:	Hong Kong	Global Competitiveness Index Ranking (Out of 140)	7
Population (m):	7	Corruption Perceptions Index Ranking: (Out of 176):	15
Local Currency:	Hong Kong dollar	Ease of Doing Business Ranking (Out of 190):	5
Exchange Rate (LCU:US\$) :	7.8	Economic Freedom Ranking (Out of 186):	1
Head of State:	President – Xi Jinping	Enabling Trade Ranking (Out of 136):	3
	Chief Executive - Carrie LAM		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	276	291	309	321	337	349
GDP per capita (\$)	38,566	40,510	42,699	43,944	45,745	47,037
GDP per capita (\$) (PPP)	53,802	55,897	57,469	58,910	61,320	63,460
Real GDP Growth (% change YOY)	3.1	2.8	2.4	2.0	3.1	2.1
Real GDP per capita Growth (% change YOY)	2.5	2.1	1.7	1.2	2.3	1.3
Export of Goods (Bn\$)	506	514	502	503	538	547
Import of Goods (Bn\$)	534	546	525	520	557	561
Unemployment Rate (% yearly)	3.4	3.3	3.3	3.4	3.1	3.3
Inflation (Av)	4	5	2	1	2	2

Principal Export Destinations

China 54.2%, US 9%

Principal Import Destinations

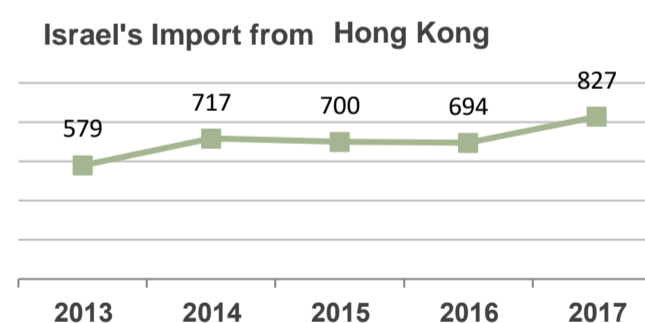
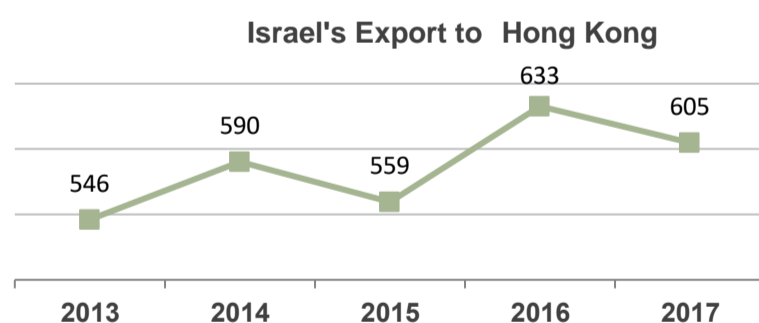
China 48%, Singapore 7%, Japan 6%

The most problematic factors for exporting to Hong Kong **

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

Israel's Goods Trade Relations with Hong Kong ***

	M\$	% Change
Export	605	-4%
Import	827	19%
Total trade (export + import)	1,432	
Trade Balance (export - import)	-223	



The Main Sectors of Goods Trade between Israel and

Sector	Export	
	M\$	% Share
Machinery, Electrical equipment	250	50%
Machinery, Mechanic equipment	108	22%
Optic Machinery	70	14%
Plastics	10	2%
Perfumery & Cosmetic	7	1%

Hong Kong ***

Sector	Import	
	M\$	% Share
Machinery, Electrical equipment	310	45%
Machinery, Mechanic equipment	63	9%
Clothing	52	7%
Furniture	31	4%
Optic Machinery	25	3%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889



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