

Country Snapshot

The Economic Department



Germany

General Information

Capital:	Berlin	Global Competitiveness Index Ranking (Out of 140):	4
Population (m):	83	Corruption Perceptions Index Ranking: (Out of 176):	10
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	20
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 186):	26
Head of State:	President – Frank-Walter Steinmeier	Enabling Trade Ranking (Out of 136):	9
	Chancellor – Angela Merkel		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	3,760	3,903	3,374	3,473	3,672	3,926
GDP per capita (\$)	46,549	48,066	41,062	42,057	44,372	47,401
GDP per capita (\$) (PPP)	45,235	47,141	47,842	48,851	50,680	52,650
Real GDP Growth (% change YOY)	0.6	1.9	1.5	1.9	2.1	1.8
Real GDP per capita Growth (% change YOY)	0.3	1.4	0.3	1.3	1.9	1.7
Export of Goods (Bn\$)	1,435	1,482	1,308	1,322	1,434	1,535
Import of Goods (Bn\$)	1,152	1,179	1,018	1,022	1,131	1,214
Unemployment Rate (% yearly)	5.2	5.0	4.6	4.2	4.3	4.2
Inflation (Av)	1.4	0.0	0.2	1.7	1.1	1.6

Principal Export Destinations

US 8.9%, France 8.4%, UK 7.1%, Netherlands 6.5%, China 6.4%

Principal Import Destinations

Netherlands 13.3%, China 7.3%, France 7.3%, Belgium 6.1%

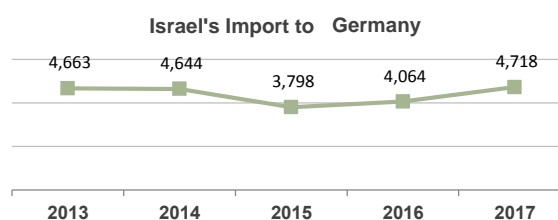
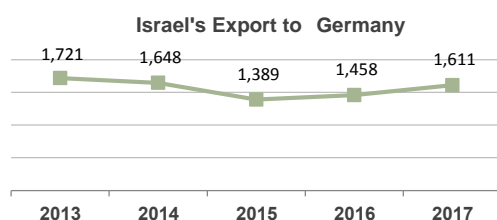
The most problematic factors for exporting to Germany **

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

The Main Sector of Goods Trade between Israel and

Germany ***

	M\$	% Change
Export	1,611	11%
Import	4,718	16%
Total trade (export + import)	6,329	
Trade Balance (export - import)	-3,107	



The Main Sector of Goods Trade between Israel and

Germany ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	254	17%	3%	Machinery, Mechanic equipment	825	19%	5%
Machinery, Electrical equipment	248	16%	-3%	Vehicles	659	15%	37%
Optic Machinery	198	13%	-8%	Pharmaceutics	435	10%	4%
Plastics	142	9%	4%	Machinery, Electrical equipment	400	9%	7%
Pharmaceutics	68	4%	34%	Optic Machinery	349	8%	12%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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