

# Country Snapshot

The Economic Department



## France

### General Information

Capital:	Paris	Global Competitiveness Index Ranking (Out of 140):	22
Population (m):	65	Corruption Perceptions Index Ranking: (Out of 176):	23
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	31
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 186):	72
Head of State:	President – Emmanuel Macron	Enabling Trade Ranking (Out of 136):	13
	Prime Minister – Édouard Philippe		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
<b>GDP (Bn\$) (market prices)</b>	2,810	2,856	2,434	2,464	2,584	2,747
<b>GDP per capita (\$)</b>	43,965	44,492	37,768	38,078	39,766	42,117
<b>GDP per capita (\$) (PPP)</b>	40,787	41,592	42,557	42,825	44,140	45,700
<b>Real GDP Growth (% change YOY)</b>	0.6	1.0	1.0	1.1	1.7	1.7
<b>Real GDP per capita Growth (% change YOY)</b>	0.2	0.6	0.6	0.7	1.3	1.3
<b>Export of Goods (Bn\$)</b>	582	580	511	507	548	580
<b>Import of Goods (Bn\$)</b>	639	637	538	537	591	631
<b>Unemployment Rate (% yearly)</b>	9.9	10.0	10.1	9.8	9.2	8.7
<b>Inflation (Av)</b>	0.8	0.1	0.3	0.8	1.2	1.4

### Principal Export Destinations

Germany 16%, Spain 7.6%, US 7.3%, Italy 7.2%, UK 7%

### Principal Import Destinations

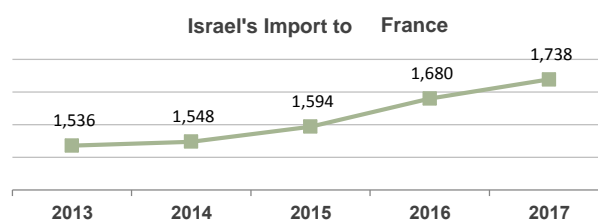
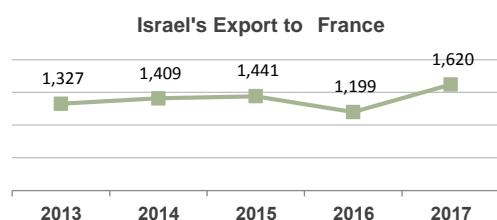
Germany 19.3%, Belgium 10.6%, Netherlands 7.9%, Italy 7.8%

### The most problematic factors for exporting to France \*\*

- 1 Domestic technical requirements and standards
- 2 Tariffs and non-tariff barriers
- 3 Burdensome import procedures
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with France \*\*\*

	M\$	% Change
<b>Export</b>	1620	35%
<b>Import</b>	1738	3%
<b>Total trade (export + import)</b>	3,358	
<b>Trade Balance (export - import)</b>	-118	



### The Main Sector of Goods Trade between Israel and France \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Tools & Instruments	239	17%	-3%	Machinery, Mechanic equipment	235	15%	-10%
Machinery, Mechanic equipment	144	10%	-5%	Machinery, Electrical equipment	159	10%	20%
Machinery, Electrical equipment	111	8%	7%	Vehicles	142	9%	-13%
Optic Machinery	109	8%	9%	Pharmaceutics	110	7%	-8%
Fruits & Nuts	89	6%	-24%	Perfumery & Cosmetic	103	7%	17%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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