

Country Snapshot

The Economic Department



Ethiopia

General Information

Capital:	Addis Ababa	Global Competitiveness Index Ranking (Out of 140):	109
Population (m):	105	Corruption Perceptions Index Ranking: (Out of 176):	108
Local Currency:	Ethiopian birr	Ease of Doing Business Ranking (Out of 190):	161
Exchange Rate (LCU:US\$) :	24.0	Economic Freedom Ranking (Out of 186):	142
Head of State:	President – Mulatu Teshome	Enabling Trade Ranking (Out of 136):	117
	Prime Minister – Hailemariam Desalegn		

Recent Economic Indicators	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	48	56	65	73	81	86
GDP per capita (\$)	548	628	721	802	873	910
GDP per capita (\$) (PPP)	1,489	1,645	1,807	1,945	2,161	2,361
Real GDP Growth (% change YOY)	9.9	10.3	10.4	8.0	10.9	8.5
Export of Goods and Services (Bn\$)	6.1	6.4	6.0	5.9	no data	no data
Imports of Goods and Services (Bn\$)	14.2	18.2	19.8	19.9	no data	no data
Inflation (Av)	8	7	10	7	10	11

Principal Export Destinations

US 9.7%, Saudi Arabia 9.6%, Germany 8.5%, Switzerland 7.5%

Principal Import Destinations

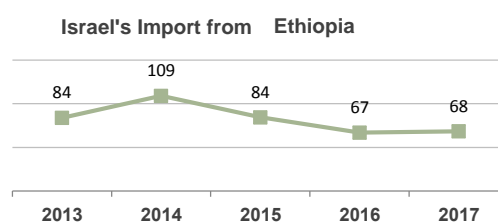
China 28.8%, US 8%, India 6.7%, Kuwait 5%

The most problematic factors for exporting to Ethiopia **

- 1 High cost or delays caused by domestic transportation
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 Corruption at the border
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with Ethiopia ***

	M\$	% Change
Export	24	23%
Import	68	2%
Total trade (export + import)	92	
Trade Balance (export - import)	-44	



The Main Sectors of Goods Trade between Israel and Ethiopia ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Nuclear Reactors, Boilers, Machir	8.2	34%	60%	Oils	57	82%	1%
Plastics	4.2	18%	196%	Cereals	6	9%	4%
Optic Machinery	3.8	16%	486%	Coffee & Tea	2	4%	-35%
Oils	2.8	12%	28%	Vegetables	1	2%	575%
Machinery, Electrical equipment	2.6	11%	-55%	Beverages	1	1%	70%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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