

# Country Snapshot

The Economic Department



## Egypt

### General Information

Capital:	Cairo	Global Competitiveness Index Ranking (Out of 140):	116
Population (m):	93	Corruption Perceptions Index Ranking: (Out of 176):	108
Local Currency:	Egyptian pound	Ease of Doing Business Ranking (Out of 190):	128
Exchange Rate (LCU:US\$) :	10.1	Economic Freedom Ranking (Out of 186):	144
Head of State:	President – Abdel Fattah el-Sisi	Enabling Trade Ranking (Out of 136):	116
	Prime Minister – Sherif Ismail		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
<b>GDP (Bn\$) (market prices)</b>	271	301	317	269	190	251
<b>GDP per capita (\$)</b>	3,201	3,466	3,560	2,956	2,038	2,625
<b>GDP per capita (\$) (PPP)</b>	10,782	11,009	11,326	11,710	12,090	12,660
<b>Real GDP Growth (% change YOY)</b>	3.3	2.9	4.4	4.3	4.1	4.9
<b>Real GDP per capita Growth (% change YOY)</b>	0.7	0.3	1.8	2.0	1.5	2.5
<b>Export of Goods (Bn\$)</b>	27	25	19	20	26	30
<b>Import of Goods (Bn\$)</b>	56	64	58	57	57	58
<b>Unemployment Rate (% yearly)</b>	13.2	13.0	12.8	12.5	12.5	12.1
<b>Inflation (Av)</b>	12	10	11	23	23	14

### Principal Export Destinations

UAE 12.5%, Saudi Arabia 7.7%, Italy 6.5%, Turkey 6.3%

### Principal Import Destinations

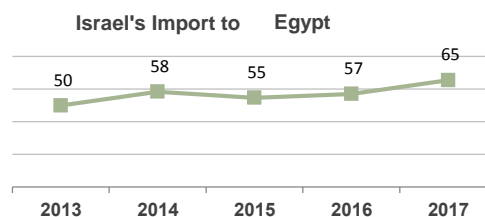
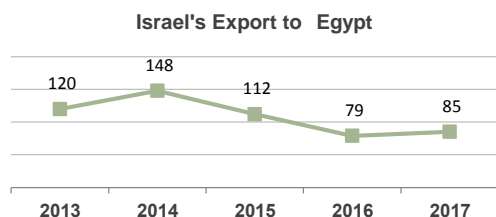
China 12.9%, Germany 8.7%, US 5.3%

### The most problematic factors for exporting to Egypt \*\*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Corruption at the border

### Israel's Goods Trade Relations with Egypt \*\*\*

	M\$	% Change
<b>Export</b>	85	8%
<b>Import</b>	65	15%
<b>Total trade (export + import)</b>	150	
<b>Trade Balance (export - import)</b>	20	



### The Main Sector of Goods Trade between Israel and Egypt \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Fabric	15.4	19%	-19%	Inorganic Chemicals	18	28%	-11%
Chemical Products	9.7	12%	-17%	Chemical Products	7	10%	-5%
Manmade filaments	9.2	12%	-20%	Vegetables	6	10%	61%
Cotton	7.8	10%	-57%	Fish	6	9%	53%
Paper & Cardboard	7.4	9%	-44%	Stone Products	4	7%	17%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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