

# Country Snapshot

The Economic Department



## Czech Republic

### General Information

Capital:	Prague	Global Competitiveness Index Ranking (Out of 140):	31
Population (m):	11	Corruption Perceptions Index Ranking: (Out of 176):	47
Local Currency:	Czech koruna	Ease of Doing Business Ranking (Out of 190):	30
Exchange Rate (LCU:US\$) :	24.4	Economic Freedom Ranking (Out of 186):	28
Head of State:	President – Miloš Zeman	Enabling Trade Ranking (Out of 136):	25
	Prime Minister – Andrej Babiš		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	209	208	187	195	215	236
GDP per capita (\$)	19,759	19,602	17,628	18,397	20,203	22,253
GDP per capita (\$) (PPP)	30,234	32,114	33,877	34,964	37,180	39,070
Real GDP Growth (% change YOY)	-0.5	2.7	5.4	2.5	4.5	2.9
Real GDP per capita Growth (% change YOY)	-0.6	2.7	5.3	2.4	4.4	2.8
Export of Goods (Bn\$)	137	147	128	131	161	177
Import of Goods (Bn\$)	128	136	121	121	151	167
Unemployment Rate (% yearly)	6.9	6.1	5.1	4.0	3.0	2.6
Inflation (Av)	1.4	0.1	0.0	2.0	2.2	2.3

### Principal Export Destinations

Germany 32.4%, Slovakia 8.4%, Poland 5.8%, UK 5.2%, France 5.2%

### Principal Import Destinations

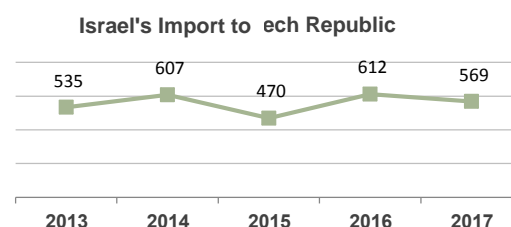
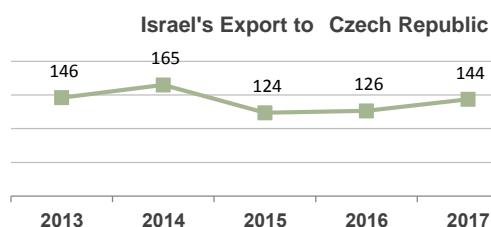
Germany 30.6%, Poland 9.6%, China 7.5%, Slovakia 6.3%, Netherlands 5.3%

### The most problematic factors for exporting to Czech Republic \*\*

- 1 Domestic technical requirements and standards
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 Inappropriate telecommunications infrastructure

### Israel's Goods Trade Relations with Czech Republic \*\*\*

	M\$	% Change
Export	144	14%
Import	569	-7%
Total trade (export + import)	712	
Trade Balance (export - import)	-425	



### The Main Sector of Goods Trade between Israel and Czech Republic \*\*\*

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Machinery, Mechanic equipment	31	23%	20%	Vehicles	443	51%	93%
Machinery, Electrical equipment	25	19%	-18%	Machinery, Mechanic equipment	206	24%	34%
Organic Chemicals	14	11%	-25%	Machinery, Electrical equipment	41	5%	-15%
Plastics	7	6%	-2%	Optic Machinery	40	5%	31%
Optic Machinery	7	5%	-14%	Organic Chemicals	21	2%	34%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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