

# Country Snapshot

The Economic Department



## Croatia

### General Information

Capital:	Zagreb	Global Competitiveness Index Ranking (Out of 140):	77
Population (m):	4	Corruption Perceptions Index Ranking: (Out of 176):	55
Local Currency:	Croatian kuna	Ease of Doing Business Ranking (Out of 190):	51
Exchange Rate (LCU:US\$) :	6.8	Economic Freedom Ranking (Out of 186):	95
Head of State:	President – Kolinda Grabar-Kitarović	Enabling Trade Ranking (Out of 136):	44
	Prime Minister – Andrej Plenković		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
<b>GDP (Bn\$) (market prices)</b>	58	57	49	51	55	59
<b>GDP per capita (\$)</b>	13,505	13,407	11,549	12,037	13,046	14,216
<b>GDP per capita (\$) (PPP)</b>	21,569	21,952	22,804	23,912	25,220	26,690
<b>Real GDP Growth (% change YOY)</b>	-1.1	-0.5	2.2	3.0	3.0	2.9
<b>Real GDP per capita Growth (% change YOY)</b>	-0.6	0.0	2.8	3.5	3.6	3.5
<b>Export of Goods (Bn\$)</b>	12	13	11	12	13	14
<b>Import of Goods (Bn\$)</b>	21	21	19	20	22	24
<b>Unemployment Rate (% yearly)</b>	19.8	19.3	17.1	15.0	12.6	11.7
<b>Inflation (Av)</b>	0.3	-0.5	-0.6	0.2	0.5	2.0

### Principal Export Destinations

Italy 13.5%, Slovenia 12.3%, Germany 11.6%, Bosnia and Herzegovina 9.2%, Austria 6.3%

### Principal Import Destinations

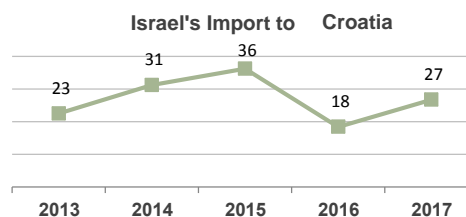
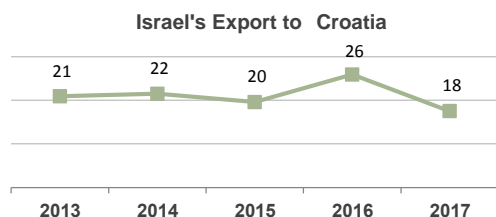
Germany 16.1%, Italy 12.6%, Slovenia 10.9%, Austria 7.9%, Hungary 7.1%

### The most problematic factors for exporting to Croatia \*\*

- 1 Domestic technical requirements and standards
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Croatia \*\*\*

	M\$	% Change
<b>Export</b>	18	-32%
<b>Import</b>	27	45%
<b>Total trade (export + import)</b>	44	
<b>Trade Balance (export - import)</b>	-9	



### The Main Sector of Goods Trade between Israel and Croatia \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Pharmaceutics	8.7	34%	49%	Salt & Sulfur	12.4	40%	-25%
Organic Chemicals	6.6	25%	61%	Organic Chemicals	5.7	18%	-38%
Plastics	2.0	8%	80%	Pharmaceutics	2.1	7%	205%
Optic Machinery	2.0	8%	49%	Machinery, Electrical equipment	1.7	5%	53%
Machinery, Mechanic equipment	1.8	7%	-2%	Printed Books	1.2	4%	350%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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