

# Country Snapshot

The Economic Department



## Costa Rica

### General Information

Capital:	San Jose	Global Competitiveness Index Ranking (Out of 140):	52
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 176):	41
Local Currency:	Costa Rican colon	Ease of Doing Business Ranking (Out of 190):	61
Exchange Rate (LCU:US\$) :	544.7	Economic Freedom Ranking (Out of 186):	63
Head of State:	President – Luis Guillermo Solís	Enabling Trade Ranking (Out of 136):	57

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
<b>GDP (Bn\$) (market prices)</b>	50	51	55	57	57	59
<b>GDP per capita (\$)</b>	10,570	10,631	11,386	11,764	11,658	11,818
<b>GDP per capita (\$) (PPP)</b>	14,525	15,140	15,685	16,432	17,220	18,180
<b>Real GDP Growth (% change YOY)</b>	2.3	3.5	3.6	4.5	3.9	4.3
<b>Real GDP per capita Growth (% change YOY)</b>	1.1	2.4	2.5	3.4	2.9	3.3
<b>Export of Goods (Bn\$)</b>	9	9	9	10	11	11
<b>Import of Goods (Bn\$)</b>	14	15	14	15	15	16
<b>Unemployment Rate (% yearly)</b>	9.4	9.7	9.6	9.5	8.7	8.4
<b>Inflation (Av)</b>	4	5	-1	1	2	4

### Principal Export Destinations

US 41%, Netherlands 5.8%, Panama 5.7%, Belgium 5.4%

### Principal Import Destinations

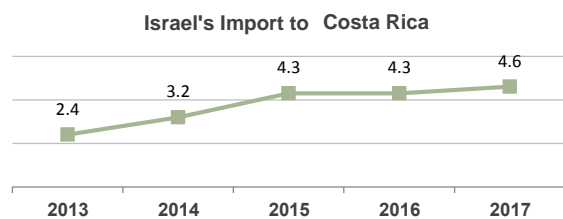
US 37.1%, China 13.5%, Mexico 6.9%

### The most problematic factors for exporting to Costa Rica \*\*

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Costa Rica \*\*\*

	M\$	% Change
<b>Export</b>	45	22%
<b>Import</b>	5	7%
<b>Total trade (export + import)</b>	50	
<b>Trade Balance (export - import)</b>	40	



### The Main Sector of Goods Trade between Israel and Costa Rica \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	12	31%	47%	Optic Machinery	2.1	27%	-6%
Chemical Products	9	25%	-14%	Fruits & Nuts	1.6	20%	-28%
Machinery, Electrical equipment	5	14%	-41%	Machinery, Electrical equipment	1.2	15%	-67%
Machinery, Mechanic equipment	3	9%	-25%	Coffee & Tea	1.1	13%	-4%
Optic Machinery	3	9%	68%	Vegetables Preparations	0.7	9%	89%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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