

Country Snapshot

The Economic Department



China

General Information

Capital:	Beijing	Global Competitiveness Index Ranking (Out of 140):	28
Population (m):	1,397	Corruption Perceptions Index Ranking: (Out of 180):	77
Local Currency:	Chinese Yuan Renminbi	Ease of Doing Business Ranking (Out of 190):	46
Exchange Rate (LCU:US\$):	6.8	Economic Freedom Ranking (Out of 180):	110
Head of State:	President – Xi Jinping	Enabling Trade Ranking (Out of 136):	61

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	6.7	6.9	6.6	6.2
GDP (Bn\$) (market prices)	11,222	12,015	13,457	14,172
GDP per capita (\$) (PPP)	15,415	16,696	18,120	19,559
Export of Goods (Bn\$)	1,990	2,216	2,445	2,584
Import of Goods (Bn\$)	1,501	1,740	2,034	2,142
Unemployment Rate (% yearly)	4.0	3.9	4.0	4.0
Inflation (Av)	2	2	3	2

Principal Export Destinations

US 19%, Hong Kong 12.4%, Japan 6%, South Korea 4.5%

Principal Import Destinations

South Korea 9.7%, Japan 9.1%, US 8.5%, Germany 5.3%, Australia 5.1%

Principal Export Commodities

electrical and other machinery, including computers and telecommunications equipment, apparel, furniture, textiles

Principal Import Commodities

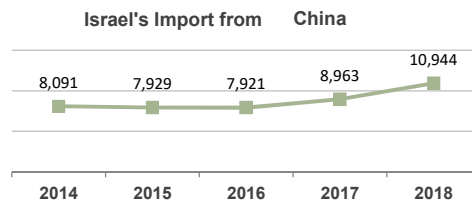
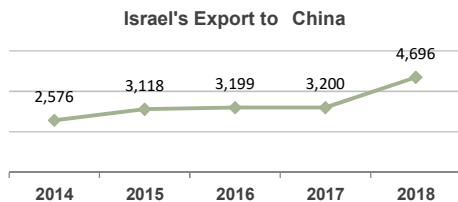
electrical and other machinery, including integrated circuits and other computer components, oil and mineral fuels; optical and medical equipment, metal ores, motor vehicles; soybeans

The most problematic factors for exporting to China *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with China **

	M\$	% Change
Export	4,696	47%
Import	10,944	22%
Total trade (export + import)	15,641	
Trade Balance (export - import)	-6,248	



The Main Sectors of Goods Trade between Israel and China **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	2747	57%	74%	Machinery, Electrical equipment	2586	24%	33%
Optic Machinery	770	16%	44%	Machinery, Mechanic equipment	1689	15%	18%
Machinery, Mechanic equipment	257	5%	-10%	Organic Chemicals	655	6%	42%
Fertilizers	232	5%	25%	Clothing, Knit Or Crochet	616	6%	20%
Organic Chemicals	123	3%	-2%	Furniture	504	5%	26%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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