

# Country Snapshot

The Economic Department



## China

### General Information

Capital:	Beijing	Global Competitiveness Index Ranking (Out of 140):	28
Population (m):	1,372	Corruption Perceptions Index Ranking: (Out of 176):	79
Local Currency:	Chinese Yuan Renminbi	Ease of Doing Business Ranking (Out of 190):	78
Exchange Rate (LCU:US\$) :	6.6	Economic Freedom Ranking (Out of 186):	111
Head of State:	President – Xi Jinping	Enabling Trade Ranking (Out of 136):	61

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
<b>GDP (Bn\$) (market prices)</b>	9,635	10,535	11,226	11,232	12,116	12,844
<b>GDP per capita (\$)</b>	7,137	7,773	8,251	8,221	8,829	9,318
<b>GDP per capita (\$) (PPP)</b>	12,460	13,600	14,760	15,740	17,040	18,340
<b>Real GDP Growth (% change YOY)</b>	7.8	7.3	6.9	6.7	6.8	5.8
<b>Real GDP per capita Growth (% change YOY)</b>	7.4	6.9	6.5	6.3	6.3	5.3
<b>Export of Goods (Bn\$)</b>	2,149	2,244	2,143	1,990	2,158	2,286
<b>Import of Goods (Bn\$)</b>	1,790	1,809	1,567	1,495	1,733	1,775
<b>Unemployment Rate (% yearly)</b>	4.1	4.1	4.0	4.0	4.3	4.6
<b>Inflation (Av)</b>	2.6	1.6	1.7	2.1	1.7	1.7

### Principal Export Destinations

US 18.2%, Hong Kong 13.8%, Japan 6.1%

### Principal Import Destinations

South Korea 10%, Japan 9.2%, US 8.5%, Germany 5.4%

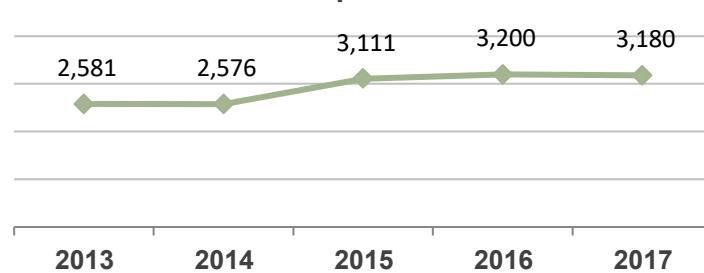
### The most problematic factors for exporting to China \*\*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

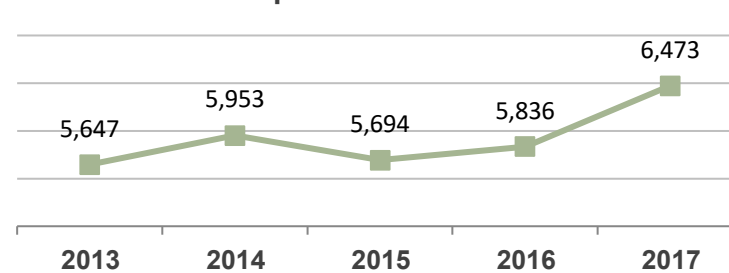
### Israel's Goods Trade Relations with China \*\*\*

	M\$	% Change
<b>Export</b>	3180	-1%
<b>Import</b>	6473	11%
<b>Total trade (export + import)</b>	9,653	
<b>Trade Balance (export - import)</b>	-3,293	

Israel's Export to China



Israel's Import from China



### The Main Sectors of Goods Trade between Israel and China \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	1773	53%	1%	Machinery, Electrical equipment	1639	21%	-2%
Optic Machinery	486	15%	16%	Machinery, Mechanic equipment	1277	16%	8%
Machinery, Mechanic equipment	240	7%	10%	Clothing, Knit Or Crochet	497	6%	4%
Fertilizers	208	6%	-40%	Organic Chemicals	391	5%	-15%
Organic Chemicals	93	3%	85%	Furniture	336	4%	9%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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