

# Country Snapshot

The Economic Department



## Chile

### General Information

Capital:	Santiago	Global Competitiveness Index Ranking (Out of 140):	35
Population (m):	18	Corruption Perceptions Index Ranking: (Out of 176):	24
Local Currency:	Chilean peso	Ease of Doing Business Ranking (Out of 190):	55
Exchange Rate (LCU:US\$) :	676.9	Economic Freedom Ranking (Out of 186):	10
Head of State:	President – Michelle Bachelet	Enabling Trade Ranking (Out of 136):	21

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	278	261	243	247	275	302
GDP per capita (\$)	15,939	14,815	13,654	13,793	15,224	16,571
GDP per capita (\$) (PPP)	22,577	23,080	23,579	23,960	24,500	25,520
Real GDP Growth (% change YOY)	4.1	1.9	2.3	1.6	1.3	2.7
Real GDP per capita Growth (% change YOY)	3.1	1.0	1.4	0.8	0.5	1.9
Export of Goods (Bn\$)	77	75	62	61	65	69
Import of Goods (Bn\$)	75	69	59	55	60	61
Unemployment Rate (% yearly)	6.0	6.3	6.3	6.5	6.9	6.7
Inflation (Av)	2.9	4.7	4.4	2.8	2.1	3.0

### Principal Export Destinations

China 28.6%, US 14.1%, Japan 8.6%, South Korea 6.9%

### Principal Import Destinations

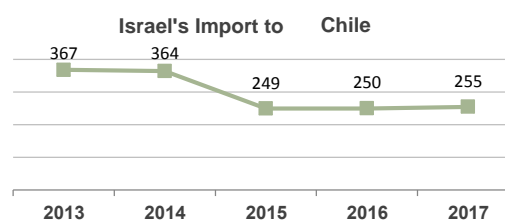
China 24.3%, US 14.7%, Brazil 9.3%

### The most problematic factors for exporting to Chile \*\*

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

### Israel's Goods Trade Relations with Chile \*\*\*

	M\$	% Change
Export	123	-10%
Import	107	25%
Total trade (export + import)	230	
Trade Balance (export - import)	16	



### The Main Sector of Goods Trade between Israel and Chile \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	48	35%	35%	Fish	43	48%	25%
Machinery, Mechanic equipment	30	22%	-22%	Wood Pulp	29	32%	-10%
Plastics	17	12%	-2%	oils	5	5%	90%
Chemical Products	8	6%	-27%	Meat	3	4%	7%
Optic Machinery	8	6%	-17%	Fruits & Nuts	3	3%	79%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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