

Country Snapshot

The Economic Department



Canada

General Information

Capital:	Ottawa	Global Competitiveness Index Ranking (Out of 140):	13
Population (m):	37	Corruption Perceptions Index Ranking: (Out of 176):	9
Local Currency:	Canadian dollar	Ease of Doing Business Ranking (Out of 190):	18
Exchange Rate (LCU:US\$) :	1.3	Economic Freedom Ranking (Out of 186):	7
Head of State:	Queen – Elizabeth II[y] Prime Minister – Justin Trudeau	Enabling Trade Ranking (Out of 136):	24

Recent Economic Indicators	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	1,842	1,795	1,553	1,530	1,649	1,769
GDP per capita (\$)	52,255	50,420	43,204	42,148	45,037	47,870
GDP per capita (\$) (PPP)	43,972	45,005	44,080	44,021	45,740	47,230
Real GDP Growth (% change YOY)	2.5	2.6	0.9	1.5	3.0	1.9
Real GDP per capita Growth (% change YOY)	1.4	1.6	0.0	0.5	2.1	1.0
Export of Goods (Bn\$)	465	478	411	393	439	475
Import of Goods (Bn\$)	473	474	429	413	452	486
Unemployment Rate (% yearly)	7.1	6.9	6.9	7.0	6.5	6.1
Inflation (Av)	1.3	1.5	1.6	1.5	1.6	1.9

Principal Export Destinations

US 76.4%, China 4.1%

Principal Import Destinations

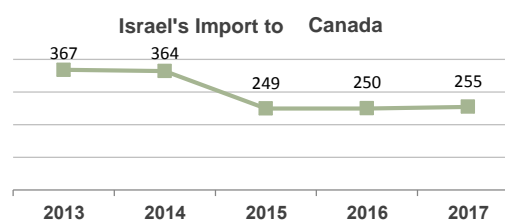
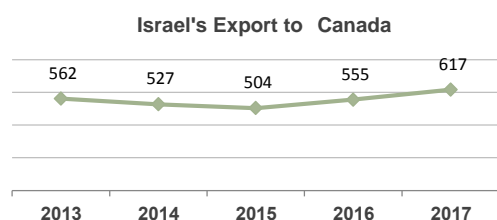
US 52.2%, China 12.1%, Mexico 6.2%

The most problematic factors for exporting to Canada **

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Canada ***

	M\$	% Change
Export	617	11%
Import	255	2%
Total trade (export + import)	872	
Trade Balance (export - import)	363	



The Main Sector of Goods Trade between Israel and Canada ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	95	16%	-6%	Machinery, Mechanic equipment	37	12%	-11%
Optic Machinery	63	11%	23%	Machinery, Electrical equipment	32	11%	-31%
Stone Products	56	9%	20%	Pharmaceutics	27	9%	-6%
Machinery, Mechanic equipment	47	8%	13%	Vehicles	26	9%	126%
Pharmaceutics	47	8%	-14%	Newsprint paper	25	8%	34%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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