

# Country Snapshot

The Economic Department



## Brazil

### General Information

Capital:	Brasilia	Global Competitiveness Index Ranking (Out of 140):	75
Population (m):	208	Corruption Perceptions Index Ranking: (Out of 176):	79
Local Currency:	Brazilian real	Ease of Doing Business Ranking (Out of 190):	125
Exchange Rate (LCU:US\$) :	3.5	Economic Freedom Ranking (Out of 186):	140
Head of State:	President – Michel Temer[ε]	Enabling Trade Ranking (Out of 136):	110

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
<b>GDP (Bn\$) (market prices)</b>	2,471	2,455	1,801	1,796	2,079	2,177
<b>GDP per capita (\$)</b>	12,292	12,109	8,810	8,713	10,014	10,409
<b>GDP per capita (\$) (PPP)</b>	16,073	16,286	15,695	15,280	15,550	16,130
<b>Real GDP Growth (% change YOY)</b>	3.0	0.5	-3.8	-3.6	0.7	2.3
<b>Real GDP per capita Growth (% change YOY)</b>	2.1	-0.4	-4.6	-4.4	-0.1	1.6
<b>Export of Goods (Bn\$)</b>	242	224	190	184	203	204
<b>Import of Goods (Bn\$)</b>	241	231	172	139	148	158
<b>Unemployment Rate (% yearly)</b>	6.2	6.5	9.0	12.0	12.5	11.9
<b>Inflation (Av)</b>	6	6	11	6	3	4

### Principal Export Destinations

China 19%, US 12.6%, Argentina 7.3%

### Principal Import Destinations

US 17.6%, China 16.9%, Argentina 6.7%, Germany 6.6%

### The most problematic factors for exporting to

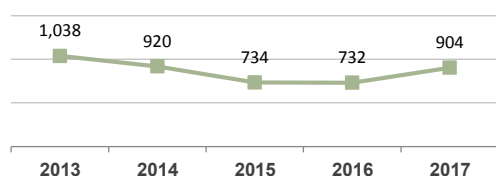
Brazil \*\*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by domestic transportation
- 4 Domestic technical requirements and standards
- 5 Corruption at the border

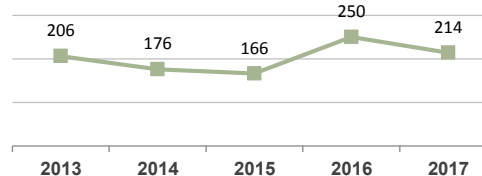
### Israel's Goods Trade Relations with Brazil \*\*\*

	M\$	% Change
<b>Export</b>	904	24%
<b>Import</b>	214	-14%
<b>Total trade (export + import)</b>	1,118	
<b>Trade Balance (export - import)</b>	689	

Israel's Export to Brazil



Israel's Import to Brazil



### The Main Sector of Goods Trade between Israel and

Brazil \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Fertilizers	253	34%	27%	Sugars	91	20%	18%
Chemical Products	167	22%	14%	Meat	83	18%	26%
Machinery, Electrical equipment	46	6%	-20%	Aircraft	51	11%	-
Organic Chemicals	43	6%	-13%	oils	25	6%	-41%
Plastics	42	6%	-18%	Wood	21	5%	55%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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