

Country Snapshot

The Economic Department



Austria

General Information

Capital:	Vienna	Global Competitiveness Index Ranking (Out of 140):	23
Population (m):	9	Corruption Perceptions Index Ranking: (Out of 176):	17
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	22
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 186):	30
Head of State:	Federal President – Alexander Van der Sann	Enabling Trade Ranking (Out of 136):	7
	Federal Chancellor – Christian Kern		

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	428	439	377	387	415	444
GDP per capita (\$)	50,364	51,511	44,051	45,072	48,246	51,439
GDP per capita (\$) (PPP)	47,573	48,717	49,829	51,073	53,130	55,170
Real GDP Growth (% change YOY)	0.1	0.8	0.8	1.6	2.5	1.9
Real GDP per capita Growth (% change YOY)	-0.2	0.5	0.5	1.3	2.2	1.6
Export of Goods (Bn\$)	164	166	142	143	159	168
Import of Goods (Bn\$)	166	165	140	143	160	170
Unemployment Rate (% yearly)	5.4	5.6	5.7	6.0	5.4	5.2
Inflation (Av)	1.9	0.7	1.0	1.6	1.8	1.9

Principal Export Destinations

Germany 29.9%, US 6.3%, Italy 6.2%, Switzerland 5.7%

Principal Import Destinations

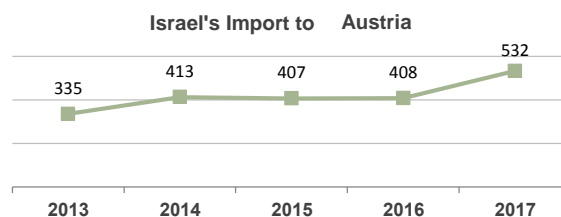
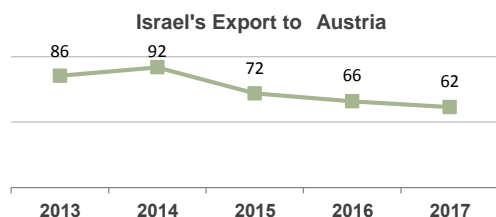
Germany 42.5%, Italy 6%, Switzerland 5.6%

The most problematic factors for exporting to Austria **

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Austria ***

	M\$	% Change
Export	62	-7%
Import	532	31%
Total trade (export + import)	594	
Trade Balance (export - import)	-471	



The Main Sector of Goods Trade between Israel and Austria ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	18	27%	4%	Machinery, Mechanic equipment	46	13%	-8%
Machinery, Mechanic equipment	15	22%	-14%	Machinery, Electrical equipment	44	12%	100%
Optic Machinery	14	20%	-1%	Pharmaceuticals	29	8%	-6%
Plastics	5	7%	0%	Paper & Cardboard	28	8%	29%
Iron & Steel	3	5%	34%	Wood Pulp	22	6%	190%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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