

# Country Snapshot

The Economic Department



## Australia

### General Information

Capital:	Canberra	Global Competitiveness Index Ranking (Out of 140):	21
Population (m):	24	Corruption Perceptions Index Ranking: (Out of 176):	13
Local Currency:	Australian dollar	Ease of Doing Business Ranking (Out of 190):	14
Exchange Rate (LCU:US\$) :	1.3	Economic Freedom Ranking (Out of 186):	5
Head of State:	Queen – Elizabeth II	Enabling Trade Ranking (Out of 136):	26
	Prime Minister – Malcolm Turnbull		

### Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	1,510	1,450	1,230	1,262	1,375	1,310
GDP per capita (\$)	65,213	61,751	51,663	52,299	56,239	52,882
GDP per capita (\$) (PPP)	46,540	46,881	46,951	47,956	49,440	50,910
Real GDP Growth (% change YOY)	2.1	2.8	2.4	2.5	2.6	2.1
Real GDP per capita Growth (% change YOY)	0.7	1.4	1.0	1.1	1.3	0.8
Export of Goods (Bn\$)	254	241	188	193	227	207
Import of Goods (Bn\$)	247	238	207	199	213	213
Unemployment Rate (% yearly)	5.9	6.1	5.7	5.8	5.7	6.0
Inflation (Av)	2.7	1.7	1.7	1.5	1.7	2.0

### Principal Export Destinations

China 30.5%, Japan 12.4%, US 6.5%, South Korea 6.1%

### Principal Import Destinations

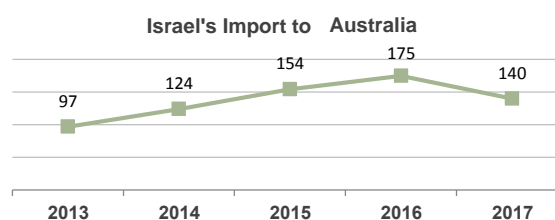
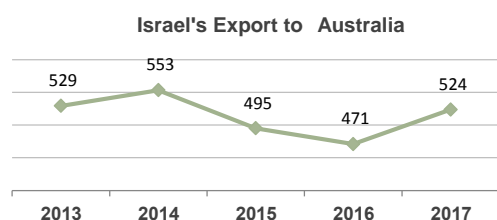
China 23.4%, US 11.5%, Japan 7.8%, Thailand 5.6%, Germany 5.3%

### The most problematic factors for exporting to Australia \*\*

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 High cost or delays caused by domestic transportation
- 4 Tariffs and non-tariff barriers
- 5 Domestic technical requirements and standards

### Israel's Goods Trade Relations with Australia \*\*\*

	M\$	% Change
Export	524	11%
Import	140	-20%
Total trade (export + import)	664	
Trade Balance (export - import)	384	



### The Main Sector of Goods Trade between Israel and Australia \*\*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Stone Products	99	19%	8%	Live Animals	96	49%	-23%
Machinery, Mechanic equipment	88	17%	1%	Cereals	32	17%	-6%
Plastics	59	12%	-13%	Plastics	10	5%	58%
Machinery, Electrical equipment	46	9%	1%	Meat	6	3%	52%
Optic Machinery	38	8%	7%	Machinery, Mechanic equipment	5	3%	-18%

\* EIU forecast

\*\* World Economic Forum, Executive Opinion Survey

\*\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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