

Country Snapshot

The Economic Department



Argentina

General Information

Capital:	Buenos Aires	Global Competitiveness Index Ranking (Out of 140):	106
Population (m):	44	Corruption Perceptions Index Ranking: (Out of 176):	95
Local Currency:	Argentine peso	Ease of Doing Business Ranking (Out of 190):	117
Exchange Rate (LCU:US\$) :	14.8	Economic Freedom Ranking (Out of 186):	156
Head of State:	President – Mauricio Macri	Enabling Trade Ranking (Out of 136):	94

Recent Economic Indicators

	2013	2014	2015	2016	2017	2018*
GDP (Bn\$) (market prices)	613	567	634	545	631	674
GDP per capita (\$)	14,414	13,182	14,598	12,431	14,249	15,073
GDP per capita (\$) (PPP)	21,500	21,117	21,690	21,270	22,040	23,050
Real GDP Growth (% change YOY)	2.4	-2.5	2.6	-2.2	2.7	3.3
Real GDP per capita Growth (% change YOY)	1.3	-3.5	1.6	-3.2	1.7	2.3
Export of Goods (Bn\$)	76	68	57	58	57	60
Import of Goods (Bn\$)	71	62	57	53	62	66
Unemployment Rate (% yearly)	7.1	7.3	6.5	8.5	8.6	8.1
Inflation (Av)	26	38	27	41	22	14

Principal Export Destinations

Brazil 15.5%, US 7.7%, China 7.6%

Principal Import Destinations

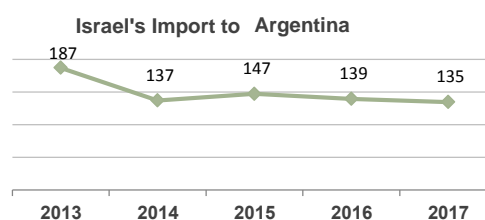
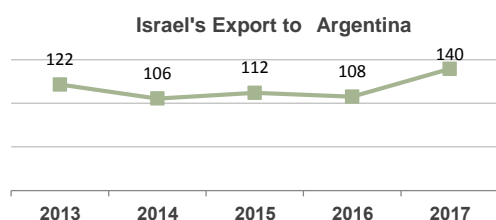
Brazil 24.3%, China 18.7%, US 12.5%

The most problematic factors for exporting to Argentina **

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 Tariffs and non-tariff barriers
- 4 Corruption at the border
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Argentina ***

	M\$	% Change
Export	140	30%
Import	135	-3%
Total trade (export + import)	274	
Trade Balance (export - import)	5	



The Main Sector of Goods Trade between Israel and Argentina ***

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	28	26%	36%	Meat	136	68%	13%
Machinery, Electrical equipment	23	21%	-5%	Food Leftovers	18	9%	-52%
Machinery, Mechanic equipment	14	13%	12%	Fish	10	5%	-16%
Optic Machinery	9	9%	-27%	Vegetables Preparations	10	5%	5%
Pharmaceuticals	8	7%	-34%	Vegetables	6	3%	-8%

* EIU forecast

** World Economic Forum, Executive Opinion Survey

*** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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