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Economic Unit

Israeli Exports by International Comparison

In recent years Israeli exports is growing rapidly. After increasing 8% in dollar terms to USD 103 billion in 2017, Israeli exports continued its rapid growth rate. During 2018 exports of goods and services rose by a further 7% in dollar terms, hitting an impressive USD 110 billion.

In real terms, annually figures show that Israeli exports grew by 4.7% in 2018 and 5.1% in 2017. The positive trend in Israeli exports over the past few years came after years of stagnation and negative growth. Between the years 2012-2016 exports grew by an average annual rate of only 0.5%, while in 2015 total exports declined by 3.2% - placing Israel last among of all OECD countries.

However, an international comparison of exports growth to other countries in the OECD in 2018 indicates that now Israel is rated 8th - an impressive 26 places leap compare to 2015.

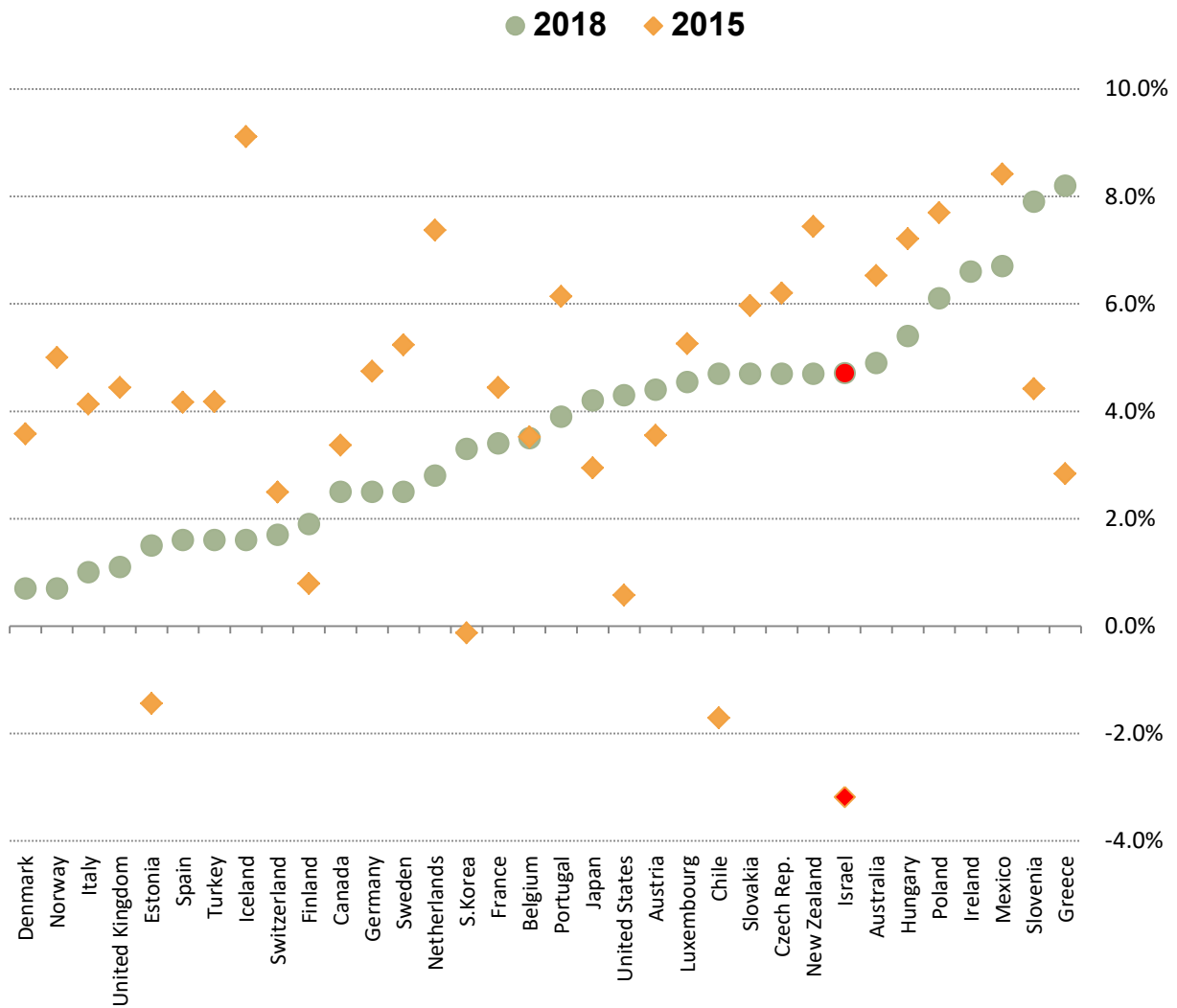
The strong exports figures are also reflecting in a global comparison to the world trade growth. In 2018 Israeli export grew faster than the world trade – for the first time since 2013.



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Israel compare to other OECD Countries | % real export growth, 2018 and 2015



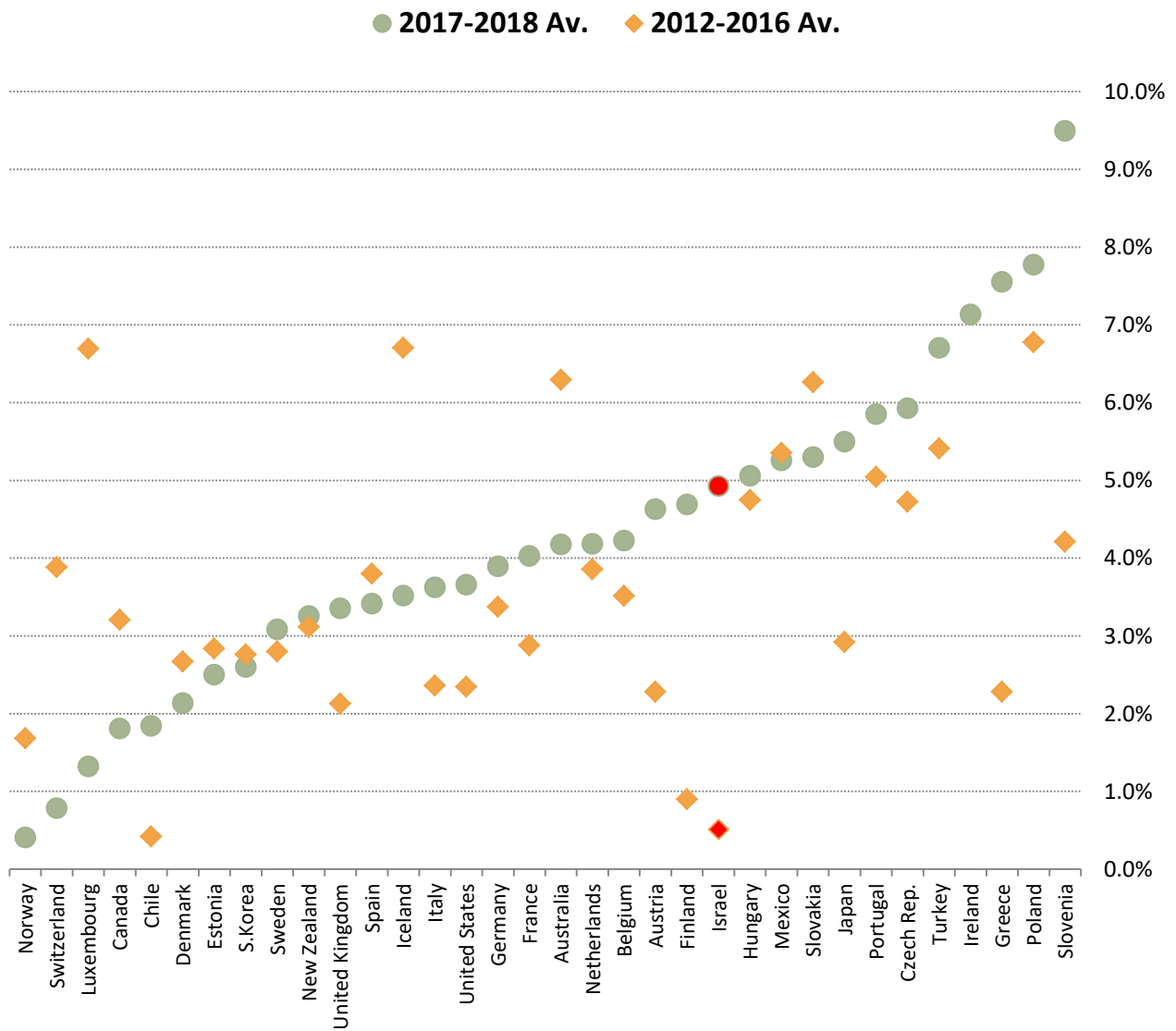
Data: World Bank and CBS; Analysis: Economic Unit, Israel Export Institute



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Israel compare to other OECD Countries | % real export growth, 2017-2018 and 2012-2016 average annual growth rate



Data: World Bank and CBS; Analysis: Economic Unit, Israel Export Institute

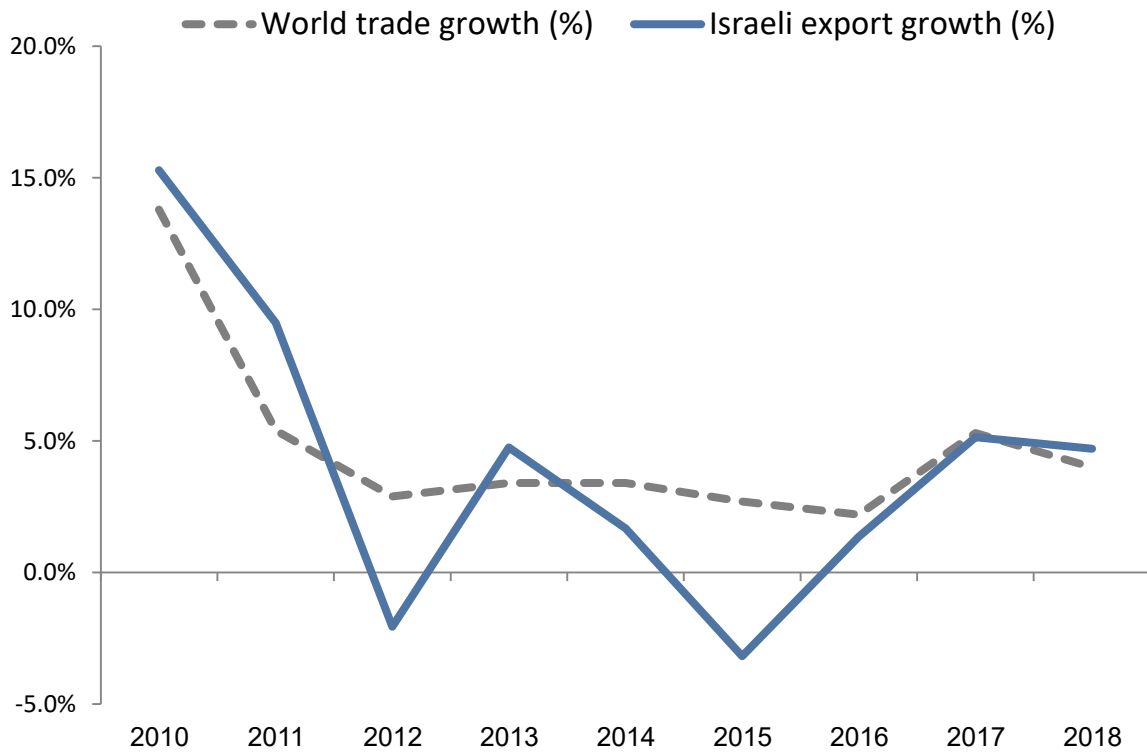


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Israel Export Growth compare to World Trade | 2010-2018

Goods & Services, % real annual change



Data: IMF and CBS; Analysis: Economic Unit, Israel Export Institute