

Country Snapshot

The Economic Department



Zambia

General Information

Capital:	Lusaka	Global Competitiveness Index Ranking (Out of 140):	118
Population (m):	18	Corruption Perceptions Index Ranking: (Out of 180):	96
Local Currency:	Zambian kwacha	Ease of Doing Business Ranking (Out of 190):	87
Exchange Rate (LCU:US\$):	13	Economic Freedom Ranking (Out of 180):	132
Head of State:	President – Edgar Lungu	Enabling Trade Ranking (Out of 136):	97

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.8	3.4	3.8	4.5
GDP (Bn\$) (market prices)	21	26	26	26
GDP per capita (\$) (PPP)	3,913	3,999	4,120	4,264
Export of Goods (Bn\$)	7	8	9	10
Import of Goods (Bn\$)	8	9	9	10
Inflation (Av)	8	6	9	8

Principal Export Destinations

Switzerland 44.8%, China 16.1%, Democratic Republic of the Congo 6.2%, Singapore 6%, South Africa 5.9%

Principal Import Destinations

South Africa 28.2%, Democratic Republic of the Congo 20.8%, China 12.9%, Kuwait 5.4%, UAE 4.6%

Principal Export Commodities

copper/cobalt, cobalt, electricity; tobacco, flowers, cotton

Principal Import Commodities

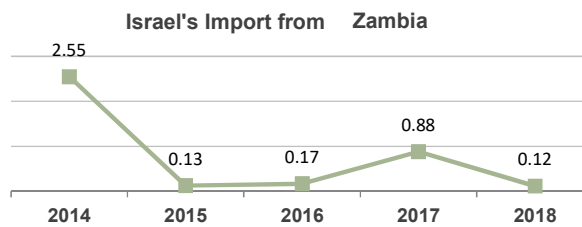
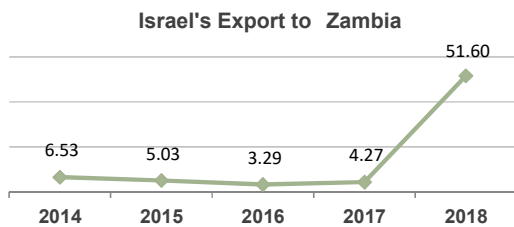
machinery, transportation equipment, petroleum products, electricity, fertilizer, foodstuffs, clothing

The most problematic factors for exporting to Zambia *

- 1 Tariffs and non-tariff barriers
- 2 Corruption at the border
- 3 Burdensome import procedures
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Zambia **

	M\$	% Change
Export	52	1108%
Import	0.12	-87%



The Main Sectors of Goods Trade between Israel and Zambia **

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Iron & steel	29	56%	0%	Precious & Semiprec Stones	0.08	73%	40%
Machinery, Electrical equipment	10	19%	1113%	Cereals	0.02	15%	0%
Aircraft	10	19%	0%	Optic Machinery	0.008	7%	0%
Oil Seeds	0.8	2%	19%	Aircraft	0.003	3%	0%
Optic Machinery	0.7	1%	10%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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