

# Country Snapshot

The Economic Department



## Vietnam

### General Information

Capital:	Hanoi	Global Competitiveness Index Ranking (Out of 141):	67
Population (m):	96	Corruption Perceptions Index Ranking: (Out of 180):	37
Local Currency:	Vietnamese dong	Ease of Doing Business Ranking (Out of 190):	70
Exchange Rate (LCU:US\$) :	23050	Economic Freedom Ranking (Out of 180):	105
Head of State:	President – Nguyễn Phú Trọng	Enabling Trade Ranking (Out of 136):	73
	Prime Minister – Nguyễn Xuân Phúc		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	6.2	6.8	6.6	6.5
GDP (Bn\$) (market prices)	201	220	241	266
GDP per capita (\$) (PPP)	6,430	6,928	7,482	8,060
Export of Goods (Bn\$)	177	214	241	254
Import of Goods (Bn\$)	163	203	230	245
Unemployment Rate (% yearly)	2.3	2.2	2.2	2.2
Inflation (Av)	5	3	4	4

### Principal Export Destinations

US 20.1%, China 14.5%, Japan 8%, South Korea 6.8%

### Principal Import Destinations

China 25.8%, South Korea 20.5%, Japan 7.8%, Thailand 4.9%

### Principal Export Commodities

clothes, shoes, electronics, seafood, crude oil, rice, coffee, wooden products, machinery

### Principal Import Commodities

machinery and equipment, petroleum products, steel products, raw materials for the clothing and shoe industries, electronics, plastics, automobiles

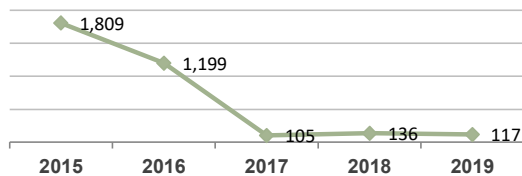
### The most problematic factors for exporting to Vietnam \*

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Corruption at the border
- 4 High cost or delays caused by domestic transportation
- 5 Domestic technical requirements and standards

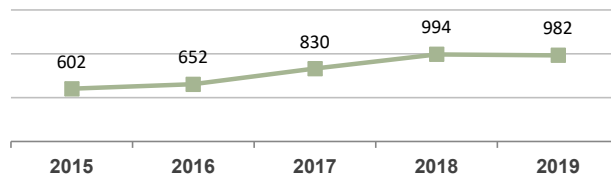
### Israel's Goods Trade Relations with Vietnam \*\*

	M\$	% Change
Export	117	-14%
Import	982	-1%
Total trade (export + import)	1,099	
Trade Balance (export - import)	-866	

Israel's Export to Vietnam



Israel's Import from Vietnam



### The Main Sectors of Goods Trade between Israel and Vietnam \*\*

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Fertilizers	40	34%	-22%	Machinery, Electrical equipment	540	55%	3%
Machinery, Mechanic equipment	20	17%	-30%	Footwear	132	13%	19%
Optic Machinery	13	11%	6%	Food Preparations	46	5%	-2%
Machinery, Electrical equipment	13	11%	3%	Machinery, Mechanic equipment	38	4%	-4%
Plastics	6	5%	11%	Fish	38	4%	-5%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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