

# Country Snapshot

The Economic Department



## United Arab Emirates

### General Information

Capital:	Abu Dhabi	Global Competitiveness Index Ranking (Out of 141):	25
Population (m):	11	Corruption Perceptions Index Ranking: (Out of 180):	21
Local Currency:	UAE dirham	Ease of Doing Business Ranking (Out of 190):	16
Exchange Rate (LCU:US\$) :	3.7	Economic Freedom Ranking (Out of 180):	18
Head of State: President – Sheikh Khalifa bin Zayed Al Nahyan		Enabling Trade Ranking (Out of 136):	23
Prime Minister – Sheikh Mohammed bin Rashid Al Maktoum			

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.1	0.5	1.7	1.3
GDP (Bn\$) (market prices)	357	378	414	406
GDP per capita (\$) (PPP)	68,664	68,338	69,222	69,435
Export of Goods & Services (Bn\$)	360	383	392	388
Import of Goods & Services (Bn\$)	309	317	306	314
Inflation (Av)	2	2	3	-2

### Principal Export Destinations

India 10.1%, Iran 9.9%, Japan 9.3%, China 5.4%, Oman 5%, Switzerland 4.4%, South Korea 4.1%

### Principal Import Destinations

China 8.5%, US 6.8%, India 6.6%

### Principal Export Commodities

crude oil 45%, natural gas, reexports, dried fish, dates

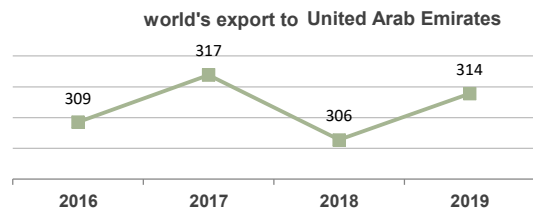
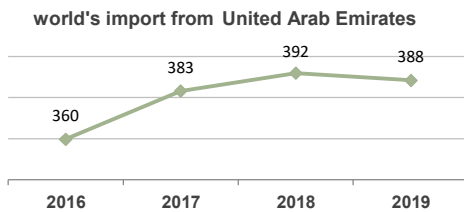
### Principal Import Commodities

machinery and transport equipment, chemicals, food

### The most problematic factors for exporting to United Arab Emirates \*

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

### Trade Relations with United Arab Emirates



### The Main Sectors of Goods Trade

Sector	Export			Sector	Import		
	B\$	% Share	% Change		B\$	% Share	% Change
Fuels	213.2	55%	75%	Precious & semi-precious stones	58.6	20%	8%
Precious & semi-precious stones	47.8	12%	4%	Fuels	55.8	19%	261%
Machinery, Electrical equipment	30.5	8%	12%	Machinery, Electrical equipment	36.7	13%	7%
Machinery, Mechanic equipment	18.7	5%	6%	Machinery, Mechanic equipment	28.1	10%	-2%
Vehicles	12.2	3%	-6%	Vehicles	19.2	7%	-6%

\* World Economic Forum, Executive Opinion Survey

Compiled by The Israel Export Institute

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