

# Country Snapshot

The Economic Department



## United Arab Emirates

### General Information

Capital:	Abu Dhabi	Global Competitiveness Index Ranking (Out of 140):	27
Population (m):	10	Corruption Perceptions Index Ranking: (Out of 180):	21
Local Currency:	UAE dirham	Ease of Doing Business Ranking (Out of 190):	11
Exchange Rate (LCU:US\$) :	3.7	Economic Freedom Ranking (Out of 180):	10
Head of State: President – Sheikh Khalifa bin Zayed Al Nahyan		Enabling Trade Ranking (Out of 136):	23
Prime Minister – Sheikh Mohammed bin Rashid Al Maktoum			

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.0	0.8	2.9	3.7
GDP (Bn\$) (market prices)	357	383	433	456
GDP per capita (\$) (PPP)	68,750	68,646	70,262	72,182
Export of Goods (Bn\$)	295	308	345	359
Import of Goods (Bn\$)	227	229	248	264
Inflation (Av)	2	2	4	2

### Principal Export Destinations

India 10.1%, Iran 9.9%, Japan 9.3%, China 5.4%, Oman 5%, Switzerland 4.4%, South Korea 4.1%

### Principal Import Destinations

China 8.5%, US 6.8%, India 6.6%

### Principal Export Commodities

crude oil 45%, natural gas, reexports, dried fish, dates (2012 est.)

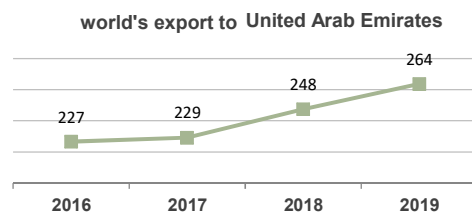
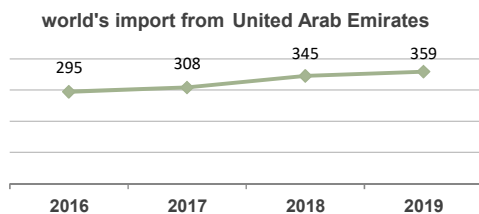
### Principal Import Commodities

machinery and transport equipment, chemicals, food

### The most problematic factors for exporting to United Arab Emirates \*

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

### Goods Trade Relations with United Arab Emirates \*\*



### The Main Sectors of Goods Trade \*\*

Sector	Export			Import			
	B\$	% Share	% Change	B\$	% Share	% Change	
Fuel	65.7	21%	44%	Machinery, Electrical eq	46.2	17%	146%
Machinery, Electrical equipment	23.6	8%	256%	Machinery, Mechanic ec	31.1	11%	50%
Machinery, Mechanic equipment	16.1	5%	101%	Vehicles	22.0	8%	35%
Vehicles	12.3	4%	57%	Fuel	9.4	3%	207%
Aluminium and articles	6.2	2%	22%	Aircraft	8.5	3%	-

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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