

Country Snapshot

The Economic Department



Ukraine

General Information

Capital:	Kyiv (also known as Kiev)	Global Competitiveness Index Ranking (Out of 140):	83
Population (m):	43	Corruption Perceptions Index Ranking: (Out of 180):	130
Local Currency:	Ukrainian hryvnia	Ease of Doing Business Ranking (Out of 190):	71
Exchange Rate (LCU:US\$) :	27	Economic Freedom Ranking (Out of 180):	150
Head of State:	President – Volodymyr Zelensky	Enabling Trade Ranking (Out of 136):	95
	Prime Minister – Volodymyr Groysman		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.4	2.5	3.5	2.7
GDP (Bn\$) (market prices)	93	112	126	133
GDP per capita (\$) (PPP)	8,340	8,754	9,182	9,683
Export of Goods (Bn\$)	34	40	44	44
Import of Goods (Bn\$)	41	49	55	57
Unemployment Rate (% yearly)	9.3	9.2	9.4	9.2
Inflation (Av)	12	14	9	6

Principal Export Destinations

Russia 9.2%, Poland 6.5%, Turkey 5.6%, India 5.5%, Italy 5.2%, China 4.6%, Germany 4.3%

Principal Import Destinations

Russia 14.5%, China 11.3%, Germany 11.2%, Poland 7%, Belarus 6.7%, US 5.1%

Principal Export Commodities

ferrous and nonferrous metals, fuel and petroleum products, chemicals, machinery and transport equipment, foodstuffs

Principal Import Commodities

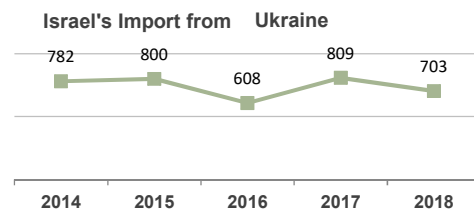
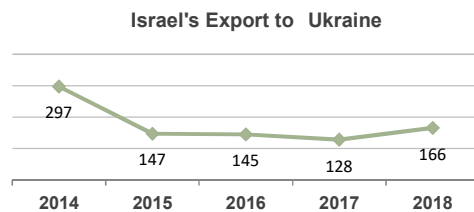
energy, machinery and equipment, chemicals

The most problematic factors for exporting to Ukraine *

- 1 Corruption at the border
- 2 Tariffs and non-tariff barriers
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with Ukraine **

	M\$	% Change
Export	166	29%
Import	703	-13%
Total trade (export + import)	869	
Trade Balance (export - import)	-537	



The Main Sectors of Goods Trade between Israel and Ukraine **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	68	41%	17%	Cereals	320	46%	-23%
Fuel	20	12%	0%	Iron & Steel	194	28%	13%
Plastics	19	11%	10%	Food Leftovers	41	6%	9%
Machinery, Mechanic equipment	9	5%	35%	Wood	25	4%	53%
Pharmaceuticals	6	4%	31%	Oil Seeds	18	3%	-76%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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