

# Country Snapshot

The Economic Department



## Ukraine

### General Information

Capital:	Kyiv (also known as Kiev)	Global Competitiveness Index Ranking (Out of 141):	85
Population (m):	42	Corruption Perceptions Index Ranking: (Out of 180):	126
Local Currency:	Ukrainian hryvnia	Ease of Doing Business Ranking (Out of 190):	64
Exchange Rate (LCU:US\$) :	26	Economic Freedom Ranking (Out of 180):	134
Head of State:	President – Volodymyr Zelensky	Enabling Trade Ranking (Out of 136):	95
	Prime Minister – Denys Shmyhal		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.4	2.5	3.3	3.2
GDP (Bn\$) (market prices)	93	112	131	150
GDP per capita (\$) (PPP)	8,330	8,741	9,287	9,775
Export of Goods & Services (Bn\$)	46	54	59	63
Import of Goods & Services (Bn\$)	51	62	70	75
Unemployment Rate (% yearly)	9.5	9.7	9.0	8.5
Inflation (Av)	12	14	10	4

### Principal Export Destinations

Russia 9.2%, Poland 6.5%, Turkey 5.6%, India 5.5%, Italy 5.2%, China 4.6%, Germany 4.3%

### Principal Import Destinations

Russia 14.5%, China 11.3%, Germany 11.2%, Poland 7%, Belarus 6.7%, US 5.1%

### Principal Export Commodities

ferrous and nonferrous metals, fuel and petroleum products, chemicals, machinery and transport equipment, foodstuffs

### Principal Import Commodities

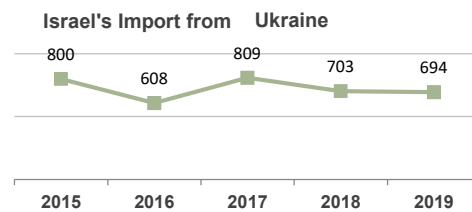
energy, machinery and equipment, chemicals

### The most problematic factors for exporting to Ukraine \*

- 1 Corruption at the border
- 2 Tariffs and non-tariff barriers
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

### Israel's Goods Trade Relations with Ukraine \*\*

	M\$	% Change
Export	162	-2%
Import	694	-1%
Total trade (export + import)	856	
Trade Balance (export - import)	-532	



### The Main Sectors of Goods Trade between Israel and Ukraine \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	85	52%	25%	Cereals	367	53%	15%
Plastics	16	10%	-14%	Iron & Steel	106	15%	-45%
Machinery, Mechanic equipment	7	4%	-21%	Food Leftovers	49	7%	18%
Machinery, Electrical equipment	6	4%	55%	Oil Seeds	25	4%	40%
Optic Machinery	5	3%	12%	Wood	23	3%	-8%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export Institute

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