

Country Snapshot

The Economic Department



United States

General Information

Capital:	Washington, D.C.	Global Competitiveness Index Ranking (Out of 140):	1
Population (m):	328	Corruption Perceptions Index Ranking: (Out of 180):	16
Local Currency:	United States dollar	Ease of Doing Business Ranking (Out of 190):	8
Exchange Rate (LCU:US\$):	1	Economic Freedom Ranking (Out of 180):	18
Head of State:	President – Donald Trump	Enabling Trade Ranking (Out of 136):	22

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.6	2.2	2.9	2.5
GDP (Bn\$) (market prices)	18,707	19,485	20,513	21,482
GDP per capita (\$) (PPP)	57,815	59,792	62,518	65,062
Export of Goods (Bn\$)	1,457	1,553	1,677	1,749
Import of Goods (Bn\$)	2,208	2,361	2,575	2,730
Unemployment Rate (% yearly)	4.9	4.4	3.8	3.5
Inflation (Av)	2.2	2.2	2.1	2.3

Principal Export Destinations

Canada 18.3%, Mexico 15.7%, China 8.4%, Japan 4.4%

Principal Import Destinations

China 21.6%, Mexico 13.4%, Canada 12.8%, Japan 5.8%, Germany 5%

Principal Export Commodities

agricultural products (soybeans, fruit, corn) 9.2%, industrial supplies (organic chemicals) 26.8%, capital goods (transistors, aircraft, motor vehicle parts, computers, telecommunications equipment) 49.0%, consumer goods (automobiles, medicines) 15.0%

Principal Import Commodities

agricultural products 4.9%, industrial supplies 32.9% (crude oil 8.2%), capital goods 30.4% (computers, telecommunications equipment, motor vehicle parts, office machines, electric power machinery), consumer goods 31.8% (automobiles, clothing, medicines, furniture, toys)

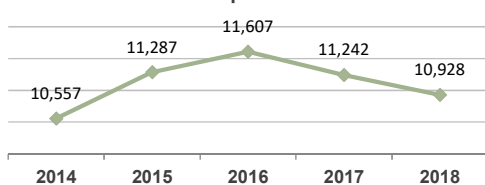
The most problematic factors for exporting to United States *

- 1 Burdensome import procedures
- 2 High cost or delays caused by international transportation
- 3 Tariffs and non-tariff barriers
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

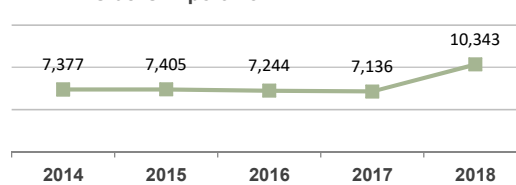
Israel's Goods Trade Relations with United States **

	M\$	% Change
Export	10,928	-3%
Import	10,343	45%
Total trade (export + import)	21,271	
Trade Balance (export - import)	586	

Israel's Export to United States



Israel's Import from United States



The Main Sectors of Goods Trade between Israel and United States **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	2,070	19%	-11%	Machinery, Mechanic equipment	2,001	19%	42%
Pharmaceuticals	1,891	18%	-25%	Aircraft	1,696	16%	200%
Optic Machinery	1,586	15%	10%	Machinery, Electrical equipment	1,187	12%	46%
Machinery, Mechanic equipment	1,508	14%	7%	Optic Machinery	880	9%	41%
Plastics	723	7%	12%	Pharmaceuticals	654	6%	35%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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