

Country Snapshot

The Economic Department



Turkmenistan

General Information

Capital:	Ashgabat	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	6	Corruption Perceptions Index Ranking: (Out of 180):	167
Local Currency:	Turkmen manat	Ease of Doing Business Ranking (Out of 190):	-
Exchange Rate (LCU:US\$) :	4	Economic Freedom Ranking (Out of 180):	169
Head of State: President – Gurbanguly Berdimuhamedow		Enabling Trade Ranking (Out of 136):	-

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	6.2	6.5	6.2	5.6
GDP (Bn\$) (market prices)	36	38	43	47
GDP per capita (\$) (PPP)	16,941	18,164	19,526	20,859
Export of Goods (Bn\$)	7.7	7.6	8.9	9.2
Import of Goods (Bn\$)	7.0	6.0	7.8	8.2
Inflation (Av)	6.2	10.4	9.4	8.2

Principal Export Destinations

China 83.7%, Turkey 5.1%

Principal Import Destinations

Turkey 24.2%, Algeria 14.4%, Germany 9.8%, China 8.9%, Russia 8%, US 6.6%

Principal Export Commodities

gas, crude oil, petrochemicals, textiles, cotton fiber

Principal Import Commodities

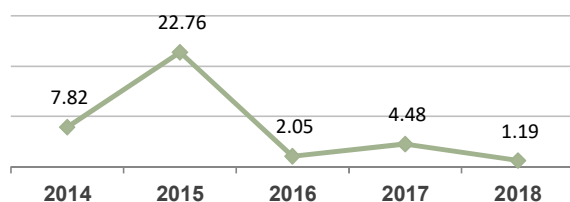
machinery and equipment, chemicals, foodstuffs

Israel's Goods Trade Relations with Turkmenistan

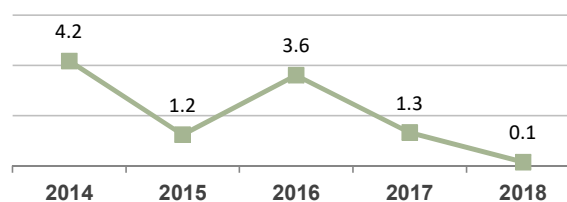
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	M\$	% Change
Export	1.2	-74%
Import	0.1	-89%
Total trade (export + import)	1.3	
Trade Balance (export - import)	1.0	

Israel's Export to Turkmenistan



Israel's Import from Turkmenistan



The Main Sectors of Goods Trade between Israel and Turkmenistan

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Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	0.95	80%	-33%	Carpets	136	92%	-66%
Oil Seeds	0.11	9%	-26%				
Metals	0.04	3%	1066%				
Perfumery & Cosmetic	0.03	2%	-43%				
Leather Art	0.03	2%	1250%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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