

Country Snapshot

The Economic Department



Turkey

General Information

Capital:	Ankara	Global Competitiveness Index Ranking (Out of 140):	61
Population (m):	82	Corruption Perceptions Index Ranking: (Out of 180):	81
Local Currency:	Turkish lira	Ease of Doing Business Ranking (Out of 190):	43
Exchange Rate (LCU:US\$) :	3.6	Economic Freedom Ranking (Out of 180):	58
Head of State:	President – Recep Tayyip Erdoğan	Enabling Trade Ranking (Out of 136):	59

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.2	7.4	3.5	0.4
GDP (Bn\$) (market prices)	863	852	714	631
GDP per capita (\$) (PPP)	25,014	27,049	28,270	28,625
Export of Goods (Bn\$)	150	166	177	187
Import of Goods (Bn\$)	191	225	225	228
Unemployment Rate (% yearly)	10.9	10.9	11.0	12.3
Inflation (Av)	9	12	20	16

Principal Export Destinations

Germany 9.6%, UK 6.1%, UAE 5.9%, Iraq 5.8%, US 5.5%, Italy 5.4%, France 4.2%, Spain 4%

Principal Import Destinations

China 10%, Germany 9.1%, Russia 8.4%, US 5.1%, Italy 4.8%

Principal Export Commodities

apparel, foodstuffs, textiles, metal manufactures, transport equipment

Principal Import Commodities

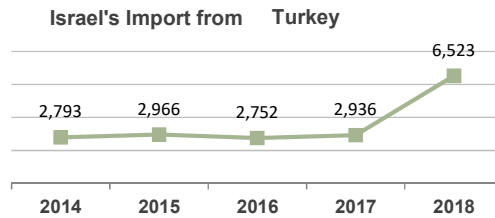
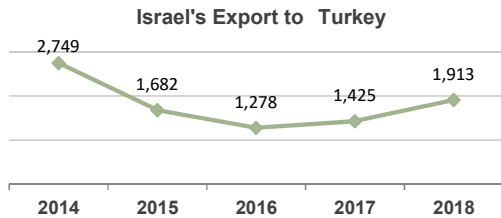
machinery, chemicals, semi-finished goods, fuels, transport equipment

The most problematic factors for exporting to Turkey *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Turkey **

	M\$	% Change
Export	1,913	34%
Import	6,523	122%
Total trade (export + import)	8,435	
Trade Balance (export - import)	-4,610	



The Main Sectors of Goods Trade between Israel and Turkey **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	753	39%	49%	Fuel	2870	44%	2351%
Plastics	247	13%	0%	Iron & Steel	633	10%	59%
Fuel	243	13%	132%	Vehicles	517	8%	17%
Organic Chemicals	159	8%	73%	Plastics	258	4%	19%
Machinery, Electrical equipment	149	8%	2800%	Machinery, Electrical eq	207	3%	6%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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