

Country Snapshot

The Economic Department



Turkey

General Information

Capital:	Ankara	Global Competitiveness Index Ranking (Out of 141):	61
Population (m):	84	Corruption Perceptions Index Ranking: (Out of 180):	91
Local Currency:	Turkish lira	Ease of Doing Business Ranking (Out of 190):	33
Exchange Rate (LCU:US\$) :	5.7	Economic Freedom Ranking (Out of 180):	71
Head of State:	President – Recep Tayyip Erdoğan	Enabling Trade Ranking (Out of 136):	59

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.2	7.5	2.8	0.9
GDP (Bn\$) (market prices)	863	853	771	744
GDP per capita (\$) (PPP)	24,983	27,018	28,044	28,264
Export of Goods & Services (Bn\$)	198	222	237	246
Import of Goods & Services (Bn\$)	217	254	247	226
Unemployment Rate (% yearly)	10.9	10.9	11.0	13.7
Inflation (Av)	9	12	20	12

Principal Export Destinations

Germany 9.6%, UK 6.1%, UAE 5.9%, Iraq 5.8%, US 5.5%, Italy 5.4%, France 4.2%, Spain 4%

Principal Import Destinations

China 10%, Germany 9.1%, Russia 8.4%, US 5.1%, Italy 4.8%

Principal Export Commodities

apparel, foodstuffs, textiles, metal manufactures, transport equipment

Principal Import Commodities

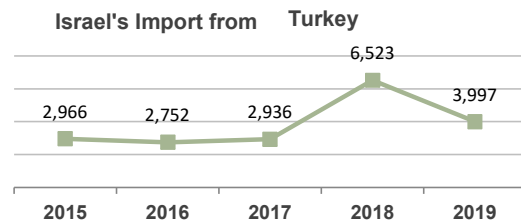
machinery, chemicals, semi-finished goods, fuels, transport equipment

The most problematic factors for exporting to Turkey *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Turkey **

	M\$	% Change
Export	1,754	-8%
Import	3,997	-39%
Total trade (export + import)	5,751	
Trade Balance (export - import)	-2,243	



The Main Sectors of Goods Trade between Israel and Turkey **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	817	46%	9%	Vehicles	737	18%	43%
Plastics	217	12%	-12%	Iron & Steel	620	16%	-2%
Fuel	153	9%	-37%	Plastics	276	7%	7%
Organic Chemicals	124	7%	-21%	Machinery, Mechanic eq	222	6%	9%
Machinery, Electrical equipment	72	4%	-5200%	Cement Materials	203	5%	19%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

