

# Country Snapshot

The Economic Department



## Togo

### General Information

Capital:	Lomé	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 180):	117
Local Currency:	West African CFA franc	Ease of Doing Business Ranking (Out of 190):	137
Exchange Rate (LCU:US\$):	582.1	Economic Freedom Ranking (Out of 180):	168
Head of State:	President – Faure Gnassingbé	Enabling Trade Ranking (Out of 136):	-
	Prime Minister – Komi Sélom Klassou		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	5.1	4.4	4.7	5.0
GDP (Bn\$) (market prices)	4	5	5	6
GDP per capita (\$) (PPP)	1,603	1,663	1,738	1,818
Export of Goods (Bn\$)	1.0	1.0	1.1	1.1
Import of Goods (Bn\$)	2.3	2.4	2.3	2.2
Inflation (Av)	0.5	-1.6	1.5	2.0

### Principal Export Destinations

Benin 16.7%, Burkina Faso 15.2%, Niger 8.9%, India 7.3%, Mali 6.7%, Ghana 5.5%, Cote d'Ivoire 5.4%, Nigeria 4.1%

### Principal Import Destinations

China 27.5%, France 9.1%, Netherlands 4.4%, Japan 4.3%

### Principal Export Commodities

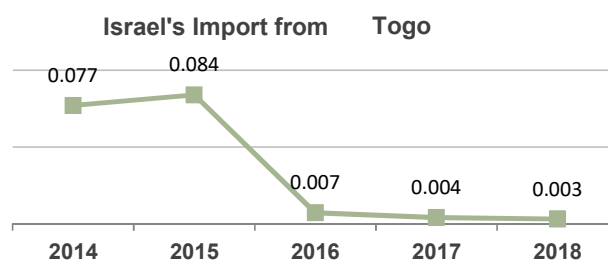
reexports, cotton, phosphates, coffee, cocoa

### Principal Import Commodities

machinery and equipment, foodstuffs, petroleum products

### Israel's Goods Trade Relations with Togo \*\*

	M\$	% Change
Export	0.026	8%
Import	0.003	-25%
Total trade (export + import)	0.029	
Trade Balance (export - import)	0.023	



### The Main Sectors of Goods Trade between Israel and

Sector	Export		
	M\$	% Share	% Change
Textile Art	0.02	81%	11%
Machinery, Mechanic equipment	0.01	19%	

### Togo \*\*

Sector	Import		
	M\$	% Share	% Change
Machinery, Electrical equipment	0.002	67%	
Imitation Jewelry	0.001	33%	-50%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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