

Country Snapshot

The Economic Department



Switzerland

General Information

Capital:	Bern	Global Competitiveness Index Ranking (Out of 140):	4
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 180):	3
Local Currency:	Swiss franc	Ease of Doing Business Ranking (Out of 190):	38
Exchange Rate (LCU:US\$) :	0.98	Economic Freedom Ranking (Out of 180):	4
Head of State:	President – Ueli Maurer	Enabling Trade Ranking (Out of 136):	11

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.6	1.7	3.0	1.8
GDP (Bn\$) (market prices)	670	679	709	731
GDP per capita (\$) (PPP)	60,637	62,125	64,988	66,780
Export of Goods (Bn\$)	316	314	331	343
Import of Goods (Bn\$)	266	264	284	294
Unemployment Rate (% yearly)	3.3	3.2	2.8	2.8
Inflation (Av)	0.0	0.9	1.4	1.1

Principal Export Destinations

Germany 15.2%, US 12.3%, China 8.2%, India 6.7%, France 5.7%, UK 5.7%, Hong Kong 5.4%, Italy 5.3%

Principal Import Destinations

Germany 20.9%, US 7.9%, Italy 7.6%, UK 7.3%, France 6.8%, China 5%

Principal Export Commodities

machinery, chemicals, metals, watches, agricultural products

Principal Import Commodities

machinery, chemicals, vehicles, metals; agricultural products, textiles

The most problematic factors for exporting to

Switzerland *

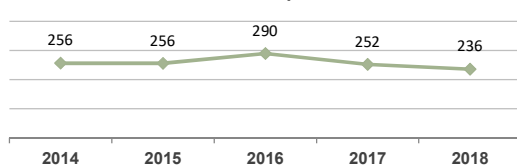
- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with

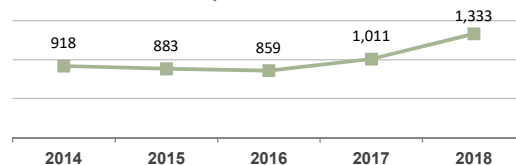
Switzerland **

	M\$	% Change
Export	236	-6%
Import	1,333	32%
Total trade (export + import)	1,568	
Trade Balance (export - import)	-1,097	

Israel's Export to Switzerland



Israel's Import from Switzerland



The Main Sectors of Goods Trade between Israel and Switzerland **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Optic Machinery	35	17%	125%	Pharmaceutics	196	15%	75%
Machinery, Electrical equipment	19	9%	-24%	Fuel	164	12%	743%
Machinery, Mechanic equipment	17	8%	54%	Tobacco	121	9%	-1%
Watches	16	8%	-33%	Machinery, Mechanic equipment	86	6%	0%
Iron & steel	12	6%	118%	Watches	84	6%	8%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889



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