

Country Snapshot

The Economic Department



Sweden

General Information

Capital:	Stockholm	Global Competitiveness Index Ranking (Out of 140):	9
Population (m):	10	Corruption Perceptions Index Ranking: (Out of 180):	6
Local Currency:	Swedish krona	Ease of Doing Business Ranking (Out of 190):	12
Exchange Rate (LCU:US\$):	8.5	Economic Freedom Ranking (Out of 180):	15
Head of State:	King – Carl XVI Gustaf	Enabling Trade Ranking (Out of 136):	5
	Prime Minister – Stefan Löfven		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.7	2.1	2.4	2.2
GDP (Bn\$) (market prices)	512	536	555	563
GDP per capita (\$) (PPP)	49,806	51,185	52,719	54,474
Export of Goods (Bn\$)	152	166	175	182
Import of Goods (Bn\$)	140	153	166	176
Unemployment Rate (% yearly)	7.0	6.7	6.2	6.2
Inflation (Av)	1	2	2	2

Principal Export Destinations

Germany 11%, Norway 10.2%, Finland 6.9%, US 6.9%, Denmark 6.9%, UK 6.2%, Netherlands 5.5%, China 4.5%, Belgium 4.4%, France 4.2%

Principal Import Destinations

Germany 18.7%, Netherlands 8.9%, Norway 7.7%, Denmark 7.2%, China 5.5%, UK 5.1%, Finland 4.7%, Belgium 4.7%

Principal Export Commodities

machinery (26%), motor vehicles, paper products, pulp and wood, iron and steel products, chemicals

Principal Import Commodities

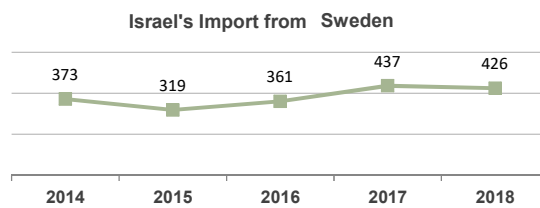
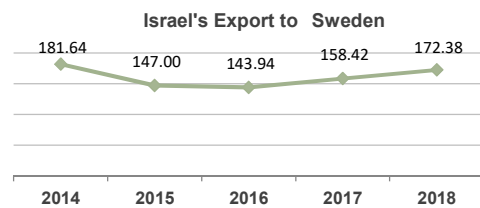
machinery, petroleum and petroleum products, chemicals, motor vehicles, iron and steel; foodstuffs, clothing

The most problematic factors for exporting to Sweden *

- 1 Tariffs and non-tariff barriers
- 2 High cost or delays caused by international transportation
- 3 Domestic technical requirements and standards
- 4 Burdensome import procedures
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Sweden **

	M\$	% Change
Export	172	9%
Import	426	-3%
Total trade (export + import)	598	
Trade Balance (export - import)	-253	



The Main Sectors of Goods Trade between Israel and Sweden **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	60	34%	19%	Vehicles	104	25%	-20%
Machinery, Mechanic equipment	37	21%	2%	Machinery, Mechanic equipment	82	19%	18%
Optic Machinery	17	10%	17%	Paper	39	9%	-19%
Plastics	11	6%	-20%	Pharmaceutics	32	8%	48%
Food Preparations	9	5%	-13%	Wood	24	6%	-3%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

