

Country Snapshot

The Economic Department



South Africa

General Information

| | | | |
|----------------------------|-----------------------------|---|----|
| Capital: | Pretoria (administrative), | Global Competitiveness Index Ranking (Out of 140): | 67 |
| Population (m): | 57 | Corruption Perceptions Index Ranking: (Out of 180): | 71 |
| Local Currency: | South African rand | Ease of Doing Business Ranking (Out of 190): | 82 |
| Exchange Rate (LCU:US\$) : | 13 | Economic Freedom Ranking (Out of 180): | 77 |
| Head of State: | President – Cyril Ramaphosa | Enabling Trade Ranking (Out of 136): | 55 |

| Recent Economic Indicators | 2016 | 2017 | 2018 | 2019 |
|--------------------------------|--------|--------|--------|--------|
| Real GDP Growth (% change YOY) | 0.6 | 1.3 | 0.8 | 1.4 |
| GDP (Bn\$) (market prices) | 296 | 349 | 377 | 386 |
| GDP per capita (\$) (PPP) | 13,360 | 13,573 | 13,775 | 14,042 |
| Export of Goods (Bn\$) | 77 | 88 | 85 | 86 |
| Import of Goods (Bn\$) | 74 | 83 | 82 | 82 |
| Unemployment Rate (% yearly) | 26.7 | 27.5 | 27.9 | 28.3 |
| Inflation (Av) | 7 | 5 | 5 | 5 |

Principal Export Destinations

China 9.5%, US 7.7%, Germany 7.1%, Japan 4.7%, India 4.6%, Botswana 4.3%, Namibia 4.1%

Principal Import Destinations

China 18.3%, Germany 11.9%, US 6.6%, Saudi Arabia 4.7%, India 4.7%

Principal Export Commodities

gold, diamonds, platinum, other metals and minerals, machinery and equipment

Principal Import Commodities

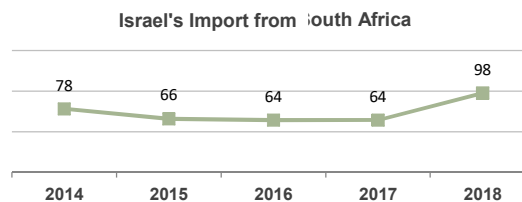
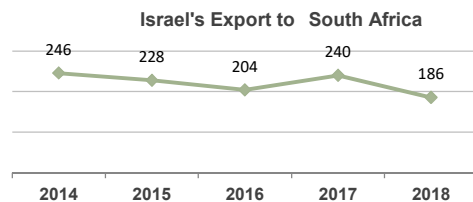
machinery and equipment, chemicals, petroleum products, scientific instruments, foodstuffs

The most problematic factors for exporting to South Africa *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 High cost or delays caused by domestic transportation
- 4 High cost or delays caused by international transportation
- 5 Crime and theft

Israel's Goods Trade Relations with South Africa **

| | M\$ | % Change |
|---------------------------------|-----|----------|
| Export | 186 | -23% |
| Import | 98 | 52% |
| Total trade (export + import) | 283 | |
| Trade Balance (export - import) | 88 | |



The Main Sectors of Goods Trade between Israel and South Africa **

| Sector | Export | | | Sector | Import | | |
|---------------------------------|--------|---------|----------|---------------------------------|--------|---------|----------|
| | M\$ | % Share | % Change | | M\$ | % Share | % Change |
| Machinery, Mechanic equipment | 32 | 11% | -58% | Vegetables Preparations | 12 | 12% | 78% |
| Plastics | 28 | 9% | -20% | Fruits & Nuts | 11 | 11% | 57% |
| Machinery, Electrical equipment | 15 | 5% | -8% | Machinery, Electrical equipment | 10 | 10% | 248% |
| Furniture | 13 | 4% | 28% | Cocoa And Cocoa Preparations | 8 | 8% | 1173% |
| Chemical Products | 10 | 3% | -41% | Fuel | 7 | 7% | 968% |

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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