

Country Snapshot

The Economic Department



Slovakia

General Information

Capital:	Bratislava	Global Competitiveness Index Ranking (Out of 140):	41
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 180):	54
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	42
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	59
Head of State:	President – Zuzana Čaputová	Enabling Trade Ranking (Out of 136):	34
	Prime Minister – Peter Pellegrini		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.3	3.4	3.9	4.1
GDP (Bn\$) (market prices)	90	96	107	112
GDP per capita (\$) (PPP)	31,438	33,070	35,099	37,268
Export of Goods (Bn\$)	74	81	96	104
Import of Goods (Bn\$)	73	80	94	101
Unemployment Rate (% yearly)	9.7	8.1	7.5	6.9
Inflation (Av)	0	2	3	2

Principal Export Destinations

Germany 20.7%, Czech Republic 11.6%, Poland 7.7%, France 6.3%, Italy 6.1%, UK 6%, Hungary 6%, Austria 6%

Principal Import Destinations

Germany 19.1%, Czech Republic 16.3%, Austria 10.3%, Poland 6.5%, Hungary 6.4%, South Korea 4.5%, Russia 4.5%, France 4.3%, China 4.2%

Principal Export Commodities

vehicles and related parts 27%, machinery and electrical equipment 20%, nuclear reactors and furnaces 12%, iron and steel 4%, mineral oils and fuels 5%

Principal Import Commodities

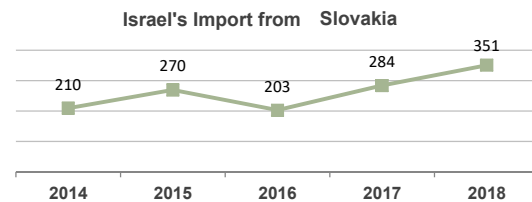
machinery and electrical equipment 20%, vehicles and related parts 14%, nuclear reactors and furnaces 12%, fuel and mineral oils 9% (2015 est.)

The most problematic factors for exporting to Slovakia *

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 High cost or delays caused by international transportation
- 4 Tariffs and non-tariff barriers
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Slovakia **

	M\$	% Change
Export	24	35%
Import	351	23%
Total trade (export + import)	375	
Trade Balance (export - import)	-327	



The Main Sectors of Goods Trade between Israel and Slovakia **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Optic Machinery	8.0	34%	37%	Vehicles	215	61%	3%
Machinery, Mechanic equipment	6.0	25%	117%	Machinery, Electrical equipment	77	22%	112%
Rubber	2.8	12%	28%	Machinery, Mechanic equipment	16	5%	22%
Machinery, Electrical equipment	2.2	9%	-9%	Optic Machinery	8	2%	-2%
Perfumery & Cosmetic	1.1	4%	32%	Paper	7	2%	2016%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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