

Country Snapshot

The Economic Department



Sierra Leone

General Information

Capital:	Freetown	Global Competitiveness Index Ranking (Out of 140):	134
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 180):	130
Local Currency:	Sierra Leonean leone	Ease of Doing Business Ranking (Out of 190):	163
Exchange Rate (LCU:US\$):	7384	Economic Freedom Ranking (Out of 180):	151
Head of State:	President – Julius Maada Bio	Enabling Trade Ranking (Out of 136):	128

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	6.3	3.7	3.7	5.5
GDP (Bn\$) (market prices)	4	4	4	4
GDP per capita (\$) (PPP)	1,508	1,559	1,618	1,707
Export of Goods (Bn\$)	0.56	0.65	0.48	0.66
Import of Goods (Bn\$)	0.98	0.93	1.58	1.66
Inflation (Av)	17	15	15	13

Principal Export Destinations

Cote d'Ivoire 37.7%, Belgium 20.5%, US 15.7%, China 10.2%, Netherlands 6.1%

Principal Import Destinations

China 11.5%, US 9.2%, Belgium 8.8%, UAE 7.7%, India 7.4%, Turkey 5.2%, Senegal 5.1%, Netherlands 4.3%

Principal Export Commodities

iron ore, diamonds, rutile, cocoa, coffee, fish

Principal Import Commodities

foodstuffs, machinery and equipment, fuels and lubricants, chemicals

The most problematic factors for exporting to Sierra Leone *

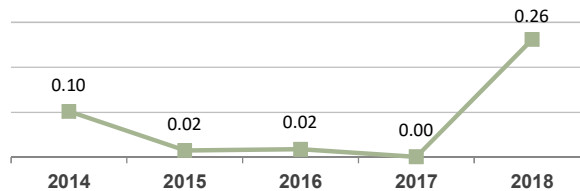
- 1 Tariffs and non-tariff barriers
- 2 Corruption at the border
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Crime and theft

Israel's Goods Trade Relations with Sierra Leone **

	M\$	% Change
Export	-	
Import	0.3	26100%

No export to Sierra Leone

Israel's Import from Sierra Leone



The Main Sectors of Goods Trade between Israel and Sierra Leone **

No export to Sierra Leone

Sector	Import		
	M\$	% Share	% Change
Ores	0.16	60%	0%
Rubber	0.06	24%	0%
Fish	0.02	7%	0%
Vehicles	0.01	5%	0%
Machinery, Electrical equipment	0.01	3%	0%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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