

Country Snapshot

The Economic Department



Senegal

General Information

Capital:	Dakar	Global Competitiveness Index Ranking (Out of 140):	113
Population (m):	16	Corruption Perceptions Index Ranking: (Out of 180):	66
Local Currency:	West African CFA franc	Ease of Doing Business Ranking (Out of 190):	141
Exchange Rate (LCU:US\$) :	582	Economic Freedom Ranking (Out of 180):	126
Head of State:	President – Macky Sall	Enabling Trade Ranking (Out of 136):	96
	Prime Minister – Mohammed Dionne		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	6.2	7.2	7.0	6.7
GDP (Bn\$) (market prices)	19	21	24	26
GDP per capita (\$) (PPP)	3,257	3,456	3,676	3,893
Export of Goods (Bn\$)	3	3	3	3
Import of Goods (Bn\$)	5	7	7	7
Inflation (Av)	2	-1	1	2

Principal Export Destinations

Mali 14.8%, Switzerland 11.4%, India 6%, Cote d'Ivoire 5.3%, UAE 5.1%, Gambia, The 4.2%, Spain 4.1%

Principal Import Destinations

France 16.3%, China 10.4%, Nigeria 8%, India 7.2%, Netherlands 4.8%, Spain 4.2%

Principal Export Commodities

fish, groundnuts (peanuts), petroleum products, phosphates, cotton

Principal Import Commodities

food and beverages, capital goods, fuels

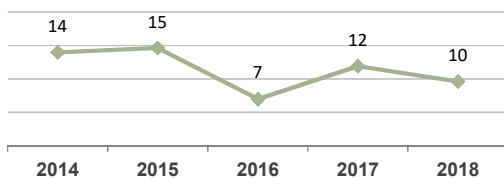
The most problematic factors for exporting to Senegal *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 High cost or delays caused by international transportation
- 4 Corruption at the border
- 5 Inappropriate telecommunications infrastructure

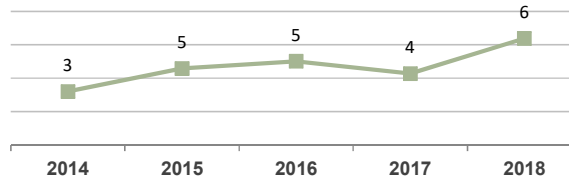
Israel's Goods Trade Relations with Senegal **

	M\$	% Change
Export	9.6	-19%
Import	6.4	49%
Total trade (export + import)	16.0	
Trade Balance (export - import)	3.2	

Israel's Export to Senegal



Israel's Import from Senegal



The Main Sectors of Goods Trade between Israel and Senegal **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	6.4	66%	395%	Fish	5.90	94%	48%
Machinery, Mechanic equipment	1.6	16%	-71%	Glass	0.35	5%	86%
Apparel, Knit Or Crochet	0.7	7%	0%	Metals	0.02	0%	-12%
Optic Machinery	0.3	3%	738%	Machinery, Electrical equipment	0.008	0%	0%
Plastics	0.2	3%	-62%	Furniture	0.004	0%	0%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

