

Country Snapshot

The Economic Department



Saudi Arabia

General Information

Capital:	Riyadh	Global Competitiveness Index Ranking (Out of 141):	36
Population (m):	35	Corruption Perceptions Index Ranking: (Out of 180):	51
Local Currency:	Saudi Arabian riyal	Ease of Doing Business Ranking (Out of 190):	62
Exchange Rate (LCU:US\$) :	4	Economic Freedom Ranking (Out of 180):	83
Head of State: King and Prime Minister – Salman		Enabling Trade Ranking (Out of 136):	67

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.7	-0.7	2.4	0.3
GDP (Bn\$) (market prices)	645	689	787	779
GDP per capita (\$) (PPP)	55,206	54,416	55,730	55,704
Export of Goods & Services (Bn\$)	200	239	313	285
Import of Goods & Services (Bn\$)	178	178	181	184
Unemployment Rate (% yearly)	5.6	6.0	6.0	5.9
Inflation (Av)	1.2	-1.1	2.3	0.2

Principal Export Destinations

Japan 12.2%, China 11.7%, South Korea 9%, India 8.9%, US 8.3%, UAE 6.7%, Singapore 4.2%

Principal Import Destinations

China 15.4%, US 13.6%, UAE 6.5%, Germany 5.8%, Japan 4.1%, India 4.1%, South Korea 4%

Principal Export Commodities

petroleum and petroleum products 90%

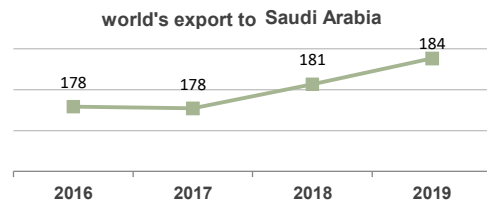
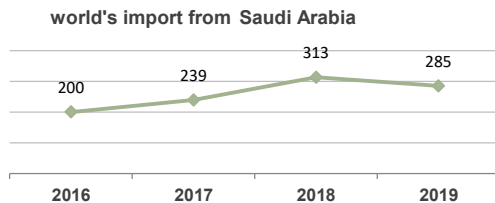
Principal Import Commodities

machinery and equipment, foodstuffs, chemicals, motor vehicles, textiles

The most problematic factors for exporting to Saudi Arabia *

- 1 Burdensome import procedures
- 2 High cost or delays caused by international transportation
- 3 Domestic technical requirements and standards
- 4 Tariffs and non-tariff barriers
- 5 High cost or delays caused by domestic transportation

Trade Relations with Saudi Arabia



The Main Sectors of Goods Trade

Sector	Export			Sector	Import		
	B\$	% Share	% Change		B\$	% Share	% Change
Fuels	202.4	80%	-13%	Machinery, Mechanic equipment	16.8	12%	9%
Plastics	19.0	8%	-9%	Machinery, Electrical equipment	14.4	11%	5%
Organic chemicals	12.7	5%	-11%	Vehicles	15.0	11%	26%
Inorganic chemicals	2.4	1%	4%	Ships and floating struc.	5.5	4%	27%
Aluminium	2.1	1%	-6%	Pharmaceutical products	5.3	4%	-4%

* World Economic Forum, Executive Opinion Survey

Compiled by The Israel Export Institute

For further information - Tel: 03-5142889



ISRAEL EXPORT INSTITUTE